

CONTRACT TRUST CALL #167

RECORD

DISCLAIMER Hello Everyone. Today is Saturday, June 24, 2023. Welcome to our Contract Trust Conference Call. We are not accountants, tax professionals, lawyers or currency dealers. We are not engaged in rendering legal, tax, accounting or other professional advice. Should you require those services, you should retain competent advice from a professional in that field.

WELCOME Thanks for joining us today. We are Indicator Information Institute. My name is Carol Werelius and I have these calls every 2nd and 4th Saturday of the month. These calls are recorded and available on our website, www.indicatorinformation.com, www.indicator-calls.com and www.iiicalls.com. As we get closer and closer to our expected windfall event, we thought this would be a good time to review our Common Law Contract Trust, and why we think it is the best vehicle for you to protect your assets.

We are happy to answer your Trust questions, that's why we're here. Many of you ask about the actual exchange and what to expect. That is NOT our area of expertise and we have been asked not to speculate about procedures, so please don't ask. As always, your Trust questions are welcome. *6 to raise your hand.

1. Some people doubt they need a Trust at all.
 - a. The first axiom in prudent estate planning is to own nothing in your own name, but to control everything.
 - b. From a banking perspective you MUST have a Trust (or other entity) if you are to receive more than one million dollars.

- c. On the practical side, having assets in your name can be reckless. Plus, it can wreak havoc on your estate plan when you die.
 - d. Trusts are used to create estate planning and anonymity. Most folks have a will. Upon death, their will gets probated. This means a judge determines the validity of the person's will. And here's the frustrating part: if anyone disagrees with anything in your will, that person can sue your estate. Oh, it gets even better. Did you know that once your will is probated it becomes a public document? This means anyone – everyone – can read your will.
 - e. A trust works differently. If you have an irrevocable common law contract trust holding a property, the second you die, the management of the trust transfers to the successor Trustee. No muss, no fuss. Best of all, because the trust is a private document, no one can see behind the curtain. As your net worth increases, privacy becomes more and more important!
2. Our Common Law Trusts are actually Contracts in Trust format. Technically, they are Irrevocable Common Law Contract Business Trusts. The beauty of that means they get their strength and validity from the US Constitution, rather than from laws created by local jurisdictions. Irrevocable trusts provide superior asset protection.
3. The Common Law Contract Trust has many features and benefits.
- a. You can be your own Trustee. There is no one between you and your money.
 - b. It is irrevocable, providing superior asset protection.
 - c. The Trust owns the assets, you manage them and no one can take them from you.
 - d. It insures financial privacy. No one knows what you have.
 - e. It is valid in all 50 states.
 - f. It avoids state income tax if correctly domiciled in a state that does not levy such a tax.
 - g. There is no double taxation, unlike a corporation or LLC.
 - h. The Trust is eligible for an EIN.
 - i. It provides for future generations. You name your own successor

- trustee.
 - j. It limits liability. You don't own assets, so no one can take them from you.
 - k. It avoids probate. No waiting, no attorneys, no government intervention.
 - l. It avoids death and inheritance taxes. Your estate remains intact upon your death.
 - m. Estate preservation provides for generational wealth.
 - n. No government/state registration is necessary, which provides for your privacy.
 - o. There are no annual fees, saving you time and money.
4. Your Contract Trust consists of the Contract and Declaration of Trust, Specific minutes and notary pages. Schedules for your assets. Extra Minute pages for future use. Certificates and Abstract of Trust. Access to our website with complete instructions and essays on uses of Business Trust in commerce. Legal opinions on uses of the Trust. Sample minutes and documents for your use.
5. Minutes provide a history of your actions, which will be especially useful to future generations of Successor Trustees.
- a. We supply a blank Minute page for you. You can handwrite your minutes, which cannot be altered like a computer file. Should you choose to type them, insert a copy of the handwritten notes behind them. There is also a template on the website.
6. We obtain an EIN for the Trust name you choose.
7. Your currency goes into the Trust by the initial exchange.
8. You can add more currency by Minute, as you acquire it.
- a. Should you purchase more currency, the Trustee merely notes the purchase in a Minute. You will NEVER add to what is initially listed on Schedule A. Sample Minutes are available on our members only website.

9. You do not have to share how much currency you have, just the types of currency.
10. There are 2 parties involved in the creation of the Trust. You, the initial Exchanger(s) and the Creator.
11. As in any contract, one cannot contract with him or herself, so we use a third party to facilitate it. That person is the Creator.
 - a. You can choose anyone; an adult child, your brother in law, your co worker, your neighbor, to be the Creator but they should be geographically close to you, as you both need to sign several pages in front of a Notary Public.
 - b. Keeping your business to yourself is important, so I suggest asking if they would help you out in some estate planning, which is the truth. Explain that the Trust you are contemplating uses a disinterested third party to “facilitate the creation” of the Trust, and that he or she will have absolutely no liability regarding the Trust, after signing a few pages.
 - c. The Creator's first duty is to **temporarily take title to the assets**, in this case, your currency, and exchange it into the Trust for \$21 and one Hundred Trust Certificate units as evidence of that exchange.
 - d. The Creator does not need to know what or how much of anything you wish to put into the Trust. Schedule A lists \$100 and miscellaneous foreign currency you have listed on the application. Amounts are not listed.
 - e. The Certificates represent your right to a share of any distribution by the Trust and becomes null and void upon your death.
 - f. We provide a Certificate template for the benefit of your Successor Trustees, who most likely will make them out to themselves. **Do not sign them.**

- g. The Creator then names the First Trustee. It could be anyone of their choosing, but typically he or she will choose you, the original Exchanger. Who better to manage the property that was once yours?
 - h. Once the Creator has completed these two tasks, he or she is released from all future responsibility, duties, authority or liability regarding the Trust Organization.
 - i. The Creator has absolutely no access to the Trust or the Trust's bank account.
- 12. After the Creator exits the Contract, you, the new Trustee may appoint a second Trustee, typically your spouse.
- 13. The Trustees then appoint their Successor Trustee(s), who will take over the management of the Trust upon your death. Many people choose their adult children.
 - a. You may choose to add a "bloodline clause", stating that all future Successor Trustees must be of your bloodline, ensuring the management of the Trust always stays within your family.
- 14. Some people think this Trust isn't valid because it doesn't name any beneficiaries. A typical grantor trust, in which you give or grant your assets to a trust, has beneficiaries to whom the asset goes at your death at which time the trust terminates. The Contract Trust that we use does not terminate when you do. You died, the Trust did not. That's why we have Successor Trustees to take over the management of the Trust upon your death.
- 15. The Trust is a legal document. It is irrevocable, meaning you cannot change the terms of the trust, but you are expected to act in the best interests of the Trust. Any actions you take must be recorded in the Minutes. If something changes, like the death of a trustee, or a divorce, DO NOT scratch out the old names. Write a minute noting the event. Sample minutes are on the website.

Q & A

Initially, all you need is a Motherlode Trust, which holds your currency and will be the Trust you use at your exchange. You will probably want additional Trusts in the future such as Management Trusts, Real Estate, Vehicle, Annuity, Charitable etc. We do not recommend putting other assets into the Motherlode Trust. You will surely want more trusts as your business and property acquisitions grow. This first Trust will hold the bulk of your money and should not be exposed in any way. We do recommend a Management Trust to act as your public arm.

No one knows when this RV will occur, but from all that I'm hearing, we are again very close, so I urge you to be prepared. Typical turnaround time is less than a week, but I expect that to be considerably longer post RV. Our Contract Trusts are well priced at only \$1995 for new clients, and \$1795 for additional Trusts or family members. We also offer a 20% referral fee for any fully paid new Trust.

Thanks for your time and attention. My name is Carol Werelius. My number is 877-333-5018 or 206-915-4236. I am available between 10 and 6 Eastern time, Monday through Friday. The best way to reach me is by email. info@indicatorinformation.com. Have a happy and safe weekend! Go RV and God Bless America!