

CONTRACT TRUST CALL #157

RECORD

DISCLAIMER Hello Everyone and Happy New Year. Today is Saturday, January 28, 2023. Welcome to our Contract Trust Conference Call. We are not accountants, tax professionals, lawyers or currency dealers. We are not engaged in rendering legal, tax, accounting or other professional advice. Should you require those services, you should retain competent advice from a professional in that field.

WELCOME Thanks for joining us today. We are Indicator Information Institute. My name is Carol Werelius and my partner Jim Knox and I have these calls every 2nd and 4th Saturday of the month. These calls are recorded and available on our website, www.indicatorinformation.com, www.indicator-calls.com and www.iiicalls.com. As we get closer and closer to our expected exchange, we thought this would be a good time to review our Common Law Contract Trust, and why we think it is the best vehicle for you to protect your assets.

We are happy to answer your Trust questions, that's why we're here. Many of you ask about the actual exchange and what to expect. That is NOT our area of expertise. We can only relate to you what we've heard or read, or our opinion of what to expect. As always, your questions are welcome. *6 to raise your hand.

1. One thing about this exchange that most of us are aware of is that if we think we will realize more than one million dollars from this exchange we need a Trust. We have heard about statutory trusts, common law trusts, revocable trusts and irrevocable trusts. I have heard about using a revocable trust for the exchange and then putting all of the assets into an irrevocable trust.
2. We feel the use of our Irrevocable Common Law Contract Trust checks all

the boxes, as they say, and provides you with superior asset protection along the way.

3. Our Trust allows you, the original Exchanger, to be the First Trustee. That insures you retain all of the management and control of the Trust and its assets. Very simply, there is no one between you and your money. You may choose a co-Trustee, typically your spouse or partner. You may nominate your children as Successor Trustees.
4. Jim created www.3trustapp.com specifically for applications for our Trusts. Years ago, when we had handwritten applications, we encountered misspelled words, unreadable entries and other difficulties making our job a little less efficient. Occasionally, some of our clients still have some issues in completing the apps online. So we thought we'd go through it step by step.
5. When you are at 3itrustpp.com, you will see a menu of Trusts across the top of the page. When you click on Standard Trust you will open the Standard Contract Trust Application. At the very top you will see updated instructions. This explains some of the fields in the app. Its important to read these instructions.
 - a. The first few tell us about you. Your name, contact info, mailing address etc. Don't forget to add the Apartment, Suite or Box number.
 - b. Next is Contract Trust name. Anything that sounds good to you is OK. Try for a strong sounding name. DO NOT use your surname or sequential numbering, e.g. My Trust #1, My Trust #2, etc. That would indicate there is more than one. If you have or have had an email address or business using a particular name, DON'T use that name. Your goal here is anonymity and privacy. Whatever name you choose must end in "Trust".
 - c. The next few relate to the domicile of the Trust. If you live in a state that levies a state income tax, we strongly suggest you domicile your Trust in a that does not levy such a tax. They are:
 - i. Alaska, Florida, Nevada, New Hampshire, South Dakota,

Tennessee, Texas, Washington and Wyoming

- (1) Suppose you receive \$1 million at the RV and you have your Trust domiciled in Oregon, as an example of a state with income tax, (Oregon is where Jim lives, but his Trusts are domiciled in Washington state) you would pay to the state of Oregon close to \$200,000 in state income taxes. Jim's trusts will pay zero to Washington state!!!
 - (2) In the past we recommended Nevada, but Nevada then required registration of Trusts, like LLCs and corporations, so we no longer recommend Nevada
 - (3) We have also used a couple of different locations in Wyoming, but they either went out of business, or changed their rates.
 - (4) We now recommend Washington or Florida. We have negotiated rates for you in these areas.
 - (5) Complete the address. Don't forget to add the Apartment, Suite or Box number.
- d. Now you need to name a Creator. A third party is necessary for the Creation of the Trust and Appointment of the First Trustee. The person that is going to entice you into this contract. It can be anyone you Trust. They will only help you get this started and then resign with no further obligation, liability or authority in the Trust.
- i. We need to know the Creator's city and state. NOTE: All parties that will be signing the Trust NEED to be available when the documents are Notarized. Best practice is to have all parties live in the same area.
- e. The next field asks what you are exchanging into the Trust.
- i. Schedule A of the Trust has: "\$100 and other Considerations" for opening a Bank account. So, ONLY list the of TYPES of Currencies (no amounts) you are exchanging into this Trust.
- f. The next couple of fields ask for the name and gender of Exchanger #1. Normally this would be YOU, the Applicant. If you are the only Exchanger, skip down to 1st Trustee Nominee.
- g. The following asks for the name and gender of Exchanger #2. This is

typically your spouse or significant other. Please add the relationship between the two of you, spouse, partner, friend, adult child, etc.

- h. The 1st Trustee would more than likely be you. Consider this, if you were smart enough to purchase the currency (or whatever asset) and decide to put it into Trust, who would be the most logical choice to be the 1st Trustee? If you are the only Exchanger/Trustee, skip down to 1st Successor Trustee.
- i. If you have a second Exchanger/Trustee, like your spouse or significant other, enter their name. Some single people are more comfortable appointing an Adult Child or Friend as 2nd Trustee, but it is NOT necessary to do so.
- j. Your next question is 1st Successor Trustee. This is REQUIRED - This is the ADULT man or woman who will take over your Trust as Trustee should you become incapacitated or upon your demise. You must name at least one. And NO, you cannot succeed yourself! You MAY choose one or two additional Successor Trustees. We do not recommend more than three.
 - i. Some have pointed out that if they have two Trustees, why do they need a Successor Trustee? Well, eventually the surviving Trustee will pass, so the Successor is necessary. The surviving Trustee can opt to go it alone for a while, or ask the Successor to assume their duties as Trustee at any time.
- k. The last option is the Bloodline clause. Meaning all current and future Successors must be of your blood. For instance, you could name your daughter and her children, but not her husband.
- l. By supplying your name and Social, we are able to obtain an Employer Identification Number for the Trust. An EIN will be necessary at your Exchange and for opening a bank account.
- m. We need your signature, verifying your information and that you read the Disclaimer and Mutual Hold Harmless Agreement.

- n. If you name a friend or family member who referred you, we will gladly pay them a referral fee.
- o. Your credit card information follows.
- p. We are notified within minutes of you hitting the Submit button. If we do have any questions about the app, I will call you, usually shortly after I receive the app. You should expect to receive your completed Trust within 5-7days, dependent on the Post Office.

Q & A

- 6. Jim is our webmaster and diligently works to keep all our sites informational, understandable and navigable. Jim, what would you like to add today?

Jim close

Thanks for your time and attention. My name is Carol Werelius. My number is 877-333-5018 or 206-915-4236. I am available between 10 and 6 Eastern time, Monday through Friday. The best way to reach me is by email. info@indicatorinformation.com. Have a happy and safe weekend! Go RV and God Bless America!