

CONTRACT TRUST CALL #147

RECORD

DISCLAIMER Hello Everyone. Today is Saturday, August 13, 2022. Welcome to our Contract Trust Conference Call. We are not accountants, tax professionals, lawyers or currency dealers. We are not engaged in rendering legal, tax, accounting or other professional advice. Should you require those services, you should retain competent advice from a professional in that field.

WELCOME Thanks for joining us today. We are Indicator Information Institute. My name is Carol Werelius and my partner Jim Knox and I have these calls every 2nd and 4th Saturday of the month. These calls are recorded and available on our website, www.indicatorinformation.com, and some of our older calls are on YouTube. As we get closer and closer to our expected exchange, we thought this would be a good time to review our Common Law Contract Trust, and why we think it is the best vehicle for you to protect your assets. As always, your questions are welcome. *6 to raise your hand.

1. The Common Law Contract Trust has many features and benefits.
 - a. You can be your own Trustee. No one between you and your money.
 - b. It is irrevocable, providing superior asset protection.
 - c. The Trust owns the assets, you manage them. You don't own assets, so no one can take them from you.
 - d. It insures financial privacy, thus no one knows what you have.
 - e. You name your own successor trustee.
 - f. Avoids probate, death and inheritance taxes. Your estate remains intact upon your death.
 - g. No government/state registration, which provides for your privacy.
 - h. There are no annual fees. Saves you time and money.
 - i. Our members only website gives you access to instructions, minutes, contracts, etc.

2. Your Contract Trust consists of the Contract and Declaration of Trust. There are specific and personalized minutes and notary pages, as well as

Schedules for your assets. Certificates and Abstract of Trust are provide for your convenience

3. We obtain an EIN for the Trust name you choose.
4. Your currency gets into the Trust by the initial exchange. You can add more currency by Minute, as you acquire it. You do not have to share how much currency you have, just the types of currency.
5. The Trust is irrevocable, but you can note changes in your circumstances, such as a name change, by writing a minute.
6. Initially, all you need is a Motherlode Trust, which holds your currency and will be the Trust you use at your exchange. You will probably want additional Trusts in the future such as Management Trusts, Real Estate, Vehicle, Annuity, Charitable etc.
7. We have heard from a number of you who have plans post RV, but don't know what to do, so lets talk about that for a minute.
8. First of all you need to exchange your currency into your Motherlode Trust. It is our understanding that an account will be opened for you (your Trust) at the time of exchange. It is doubtful that you will be offered the opportunity to open accounts for more than one Trust at the exchange, however you may have to open separate accounts for each currency. For example, ML Trust I (IQD), ML Trust V (VND) , ML Trust Z (Zim), ML Trust R (Rial), etc. Separate accounts, but still all belong to the Motherlode Trust.

Jim, talk about exchange ideas here.

9. Let's get down to basics. Where do you start? Let's face it, this has been a long wait. I don't know about you, but I need some retail therapy! Seriously, I'm sure most of us will need some money for one reason or another. Regardless of how serious or frivolous the reason, you will more than likely need some cash as soon as you can get it. In the past, we've discussed some ways to take money out the trust for your personal needs, but some of those options are no longer applicable or available at the time of the exchange.

10. After your Exchange, the Motherlode Trust owns all the money. How do you get it out a spend it? You will want to open subsequent Trust accounts, particularly for your Management Trust, if that is in place. That Trust acts as your purchasing and lending arm. It will contract with your Real Estate Trusts, Vehicle Trusts, etc. Those Trusts don't need bank accounts, but will contract with the Motherlode Trust and Management Trusts.
11. The amount you need, and the reasons for it, may influence you on what action to take. You need to be reimbursed for the currency you bought and put into the trust. You need to be reimbursed for the cost of your Trusts. While you probably haven't spent a whole lot of time on trust business, you are entitled to Trustee compensation. So, you've kept up with your Minutes, at least the annual ones (I hope), listened to some calls and checked out the website a few times to learn more about how your Trust should be operated. Your time is valuable. How much time have you spent with continuing education and researching? Even at \$25 an hour, just listening to 20 one hour calls could be worth \$500. Not just our calls, but others you may listen to as well. How much time have you put into creating your RV binder for your exchange appointment? Add it all up and I'm sure you'll find you are entitled to quite a bit of cash. You must write a Minute for this. You also have a right to a Trustee salary for your ongoing personal needs, like groceries and other everyday living expenses not typically paid for by the Trust.
12. If your need to pay immediate medical bills, write a Minute for Medical Reimbursement and make it retroactive to the Trust's creation. If someone in your close community desperately needs a hand up, consider it a charitable contribution. Depending on the situation, these expenses can probably wait until you're able to catch a breath!
13. Once you are up and running and have met with your advisors about your projects, you can make some decisions about houses, cars, boats, etc. Prepare a budget and plan on how to best pay for and title those items. You will probably need proof of funds for any real estate purchases.
14. Let me start with some assumptions. Pre RV, it is likely that the only

secondary Trust would be Management and/or Real Estate. Pre RV, each Trust has an undetermined amount of currency.

Post RV, as additional secondary Trusts are created, they are funded by the Motherlode Trust. It is not necessary that the amount of the investment is specified.

Pre RV, each secondary Trust contracts with Motherlode Trust via Special Limited Power of Attorney (SLPOA) to exchange its currency. Money from the exchange is held on a ledger account of the Motherlode Trust for the benefit of the secondary Trust.

Pre RV, Motherlode Trust contracts with Management Trust to act as fiduciary.

Post RV, Motherlode Trust creates and funds Management Trust with an unspecified amount of money, then contracts with Management Trust to act as fiduciary.

Motherlode Trust creates additional Trusts (Real Estate Trust, Vehicle Trust etc.) with an unspecified amount of money, (\$100 and other cash deposits), then contracts with Management Trust to act as fiduciary.

Secondary Trust (Real Estate Trust, Vehicle Trust etc.) does not have a bank account. **Management Trust is in place** with bank account.

Real Estate Trust requests funds from Motherlode Trust to fund purchase of property with said funds.

Motherlode Trust contracts with Management Trust to purchase the property on behalf of the Real Estate Trust. (Management Trust acts as Lender).

Real Estate Contracts signed by Real Estate Trustee or officer.

Purchase is titled to Real Estate Trust.

There may or may not be a credit balance in the Motherlode Trust on behalf

of the Real Estate Trust. If so, said funds stay on the ledger account of the Motherlode Trust on behalf of the Real Estate Trust.

Real Estate Trust does not have a bank account. There is **no Management Trust**.

Real Estate Trust requests funds from Motherlode Trust to fund purchase of property with said funds. (Sight Draft)

Motherlode Trust contracts with Real Estate Trust to purchase the property on behalf of the Real Estate Trust. (Acts as Lender)

Real Estate Contracts signed by Real Estate Trustee or officer.

Purchase is titled to Real Estate Trust.

There may or may not be a credit balance in the Motherlode Trust on behalf of the Real Estate Trust. If so, said funds stay on the ledger account of the Motherlode Trust on behalf of the Real Estate Trust.

So, let's say you want to buy a house and have it owned by a Real Estate Trust and to be purchased and managed by a Management Trust. All the money owned by the Real Estate Trust is held on a ledger account with the Motherlode Trust. Real Estate Trust requests funds from the Motherlode Trust, using a sight draft, similar to writing a check, to be deposited in the Management Trust's account for the benefit of the Real Estate Trust. Management Trust pays for purchase of the house and it is titled to the Real Estate Trust. Motherlode Trust places a lien on the property for 125% of its value. If desired, Management Trust continues to pay for the taxes, insurance and maintenance of the property, via contract with Real Estate Trust.

We have created these documents needed to complete this transaction

Special Limited Power of Attorney (SLPOA)

Request for funds from Motherlode Trust (Sight Draft)

Fiduciary Agreement between Motherlode Trust and Management Trust

Fiduciary Agreement between Management Trust and Real Estate Trust

Commercial Lien

Jim, what would you like to add today?

Jim close

Thanks for your time and attention. My name is Carol Werelius. My number is 877-333-5018 or 206-915-4236. I am available between 10 and 6 Eastern time, Monday through Friday. The best way to reach me is by email. info@indicatorinformation.com. Have happy and safe weekend! Go RV and God Bless America.