

CONTRACT TRUST CALL #146

RECORD

DISCLAIMER Hello Everyone. Today is Saturday, July 9, 2022. Welcome to our Contract Trust Conference Call. We are not accountants, tax professionals, lawyers or currency dealers. We are not engaged in rendering legal, tax, accounting or other professional advice. Should you require those services, you should retain competent advice from a professional in that field.

WELCOME Thanks for joining us today. We are Indicator Information Institute. My name is Carol Werelius and my partner Jim Knox and I have these calls every 2nd and 4th Saturday of the month. These calls are recorded and available on our website, www.indicatorinformation.com, www.indicator-calls.com, or www.iicalls.com. Some of our older calls are on YouTube. Jim has attempted to post new calls on You Tube, but they are censoring us.

As we get closer and closer to our expected exchange, we thought this would be a good time to review our Common Law Contract Trust, and why we think it is the best vehicle for you to protect your assets. As always, your questions are welcome.
*6 to raise your hand.

1. As most of you know, we promote Common Law Contract Trusts. I think by now, we have all heard that anyone who expects to receive a million dollars or more from their exchange, MUST have a Trust. We've all also heard that if you do not have a Trust, the exchange/redemption center will prepare one for you. That is NOT a good idea. By doing so, the bank becomes your partner, they are in charge, not you. Regardless of what anyone tries to tell you, the bank is NOT your friend. Yes, the tellers you deal with on a retail basis are all very nice people, but the bank is still a retail business, with profit in mind. If you go to your exchange without a trust, you will be seen as being unprepared, and it is likely you will not be given the same service

and opportunities that those who are prepared will receive.

2. Now that you understand WHY you need a Trust, which one do you choose? Obviously, there are several choices in Dinarland and several suggestions about which kind someone recommends.
3. A Statutory Trust is one which gets its power and privilege from governing authority, usually a state government.
4. A Grantor Trust is one in which you grant or give your assets to a Trust, that is managed by a 3rd party for your benefit. They can be revocable or irrevocable.
5. A commonly used statutory grantor trust is the Revocable Living Trust. It is effective at avoiding probate, but not federal or state inheritance taxes. Because it is revocable the IRS may determine that the assets are really yours and include them in your estate at your death.
6. The biggest problem is you still have control and ownership up until your dying breath. The IRS has a claw back provision and may decide that all that money and other assets that you own are part of your estate, to be probated and heavily taxed. Estate tax is a tax on a person's assets after death. In 2022, federal estate tax exemption has risen to assets over \$12.06 million. \$12 million is a lot, but many of us may be looking at that or even more after the RV. That means your heirs get hit with a major haircut on whatever remains in your estate upon your death. Also, many revocable living trusts appoint an outsider as Trustee, so you are not in total control of your money.
7. Some so-called gurus are promoting Corporation Soles, otherwise known as 508s or CRTs. A Corporation Sole is a legitimate corporation designed to ensure continuity of ownership of property dedicated to the benefit of a legitimate religious organization. A taxpayer cannot use a corporation sole created to avoid or evade income taxes as a means to exclude the taxpayer's personal income from tax. Personally, I think they have been oversold. Those with true religious aspirations will certainly benefit, but for the most part they are being marketed as a way to get out of paying income tax. That

is not a road I recommend.

8. You may be wondering why this is important if NESARA comes into effect and the IRS and income taxes go away. Taxation issues may, indeed, become a moot point. Asset protection will always be important. A revocable living trust offers little to no asset protection. Because it is statutory, the laws that create and define revocable living trusts may change.
9. An irrevocable trust is one you cannot revoke or amend. It is created in the contemplation of life, not death. Here at Indicator Information Institute, we specialize in the Common Law Contract Trust. It is in fact a Business Trust, which has been available in the US since the 1800s. It has been validated by the IRS and the US Supreme Court. One of the biggest attributes of this Trust is that you can be your own Trustee, which means you are always in control.
10. The Contract Trust that we provide is a an anomaly in asset protection vehicles. Its full name is Non Grantor Irrevocable Common Law Contract Business Trust. That is quite a mouthful, so we refer to it as a Contract Trust.
 - a. Non Grantor means you don't "give" anything to the Trust, instead you "exchange your assets" for \$21 and 100 Trust Certificate units. This is a tax free exchange.
 - b. Irrevocable means you can't change your mind and NOBODY can tell you to revoke it.
 - c. Common Law means it gets its power and right from the Law of Contracts which is supported by Article 1, Section 10 of the US Constitution, a common law document itself.
 - d. Business Trusts are inherently different than any other type of Trust.
11. We feel it is superior to anything else out there. The management of any trust lies with the Trustee. With the Contract Trust, you may be your own Trustee, which is a big no-no to most statutory trusts. Very simply, that

means that there is no one between you and your money.

- a. As Trustee, you manage the assets you formerly owned, “as if” they were still yours.
 - b. The Trustee’s fiduciary duty is to conserve and improve the Trust to increase the value and financial rating of the Trust.
 - c. The Trust is not responsible for your personal debts, nor are you liable for any debts of the Trust.
 - d. The Trustees’ powers are absolute, exclusive and unlimited, and are recognized as general powers of natural or artificial persons to do or permit (or not do or permit) any and all things that are not illegal. This means, then, that they may do or not do absolutely anything that an ordinary, adult sovereign person or artificial entity can do.
 - e. You can name your spouse or partner as co-Trustee and designate your successors, those that will take over after your death.
 - f. Our Trust is easy to operate and we have a members only website with a plethora of information about operating the Trust, as well as pages of sample Minutes and extensive legal background.
12. Many have asked how they get their assets into the Trust. It is a simple exchange between you and the Trust Creator.
- a. The Creator offers to exchange the sum of \$21.00 and a total of 100 Trust Certificate Units, for certain property of the Exchangers (you). This is all done on paper and neither we, nor the Creator, need to know what or how much is exchanged as the exchange is of undetermined value, making it a non-taxable event.
13. There are several ways to get money out of your Trust.
- a. You can take a salary or draw. This will be taxed as 1040 or 1099 income.

- b. The Trust can pay expenses. Not just typical items like telephone, internet and car expenses, but business trips, etc. Be sure to look at some property, pick up brochures and business cards on that next trip to the Caribbean.
 - c. As a Certificate Holder, you have the right to a distribution, which may be taxable as well.
 - d. For big ticket items, we recommend either borrowing from the Trust, which is not a taxable event, or having your Motherlode Trust create and fund secondary Trusts, like Management Trusts, Real Estate and Vehicle Trusts. This is NOT a taxable event.
14. Jim, what would you like to add today?
15. **Fillers** Someone recently mentioned that his sister needs a Power of Attorney. I reminded him about our Triple Play. Estate planning means more than money and asset protection. The Triple Play offers a cohesive package that works with your Trust(s) and allows you to appoint someone to act as your agent to take care of business for you if you cannot. It also allows you to make the decisions you need to make about your health care if you are unable to do so.
- a. The Trust(s) you have purchased from us allows for an immediate transfer to your Successor Trustee(s) upon your death. There is no probate, no estate or inheritance tax and no need for an attorney to administer your estate. This is great for the assets inside the Trust. What about all those other things you own?
 - b. The Pour Over Will literally “pours over” everything owned in your name to one of your named Trusts at the time of your death. As you become more sophisticated at asset protection, you will see the need

to put most, if not all, of your belongings into Trusts. There is a provision for specific bequests to individuals. Depending on your state, and the value of your belongings, whatever “pours over” to the Trust, or goes to others, may have to be probated. That in itself is a good reason to put anything of value in Trust.

- c. This Pour Over will is NOT designed for people with minor children, as there is no provision for their guardianship. Typically, spouses are each other’s Executor. Your Successor Trustee is the Successor Executor. This is true of the Powers of Attorney as well.
- d. The Durable Power of Attorney allows your Agent (attorney-in-fact) to take care of business for you if you are unable to do so. Most people are unfamiliar with Trusts and Trustees, but most people do understand the strength and validity of a properly drafted and signed Power of Attorney.
- e. The Power of Attorney for Health Care is a health care directive in which you make certain choices now about any health care issues you may face in the future. It saves your spouse and successors from having to read your mind about what kind of care you would want in the event you cannot speak for yourself or die. We also provide a Wallet Card alerting emergency and medical personnel of the existence of the Power of Attorney for Health Care listing your agents names and phone numbers.

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Have a happy and safe weekend! Go RV and God bless America!