

## CONTRACT TRUST CALL #142

# RECORD

**DISCLAIMER** Hello Everyone. Today is Saturday, May 14, 2022. Welcome to our Contract Trust Conference Call. We are not accountants, tax professionals, lawyers or currency dealers. We are not engaged in rendering legal, tax, accounting or other professional advice. Should you require those services, you should retain competent advice from a professional in that field.

**WELCOME** Thanks for joining us today. We are Indicator Information Institute. My name is Carol Werelius and my partner Jim Knox and I have these calls every 2<sup>nd</sup> and 4<sup>th</sup> Saturday of the month. These calls are recorded and available on our website, indicatorinformation.com, and some of our older calls are on YouTube. News of the anticipated RV/GCR is heating up again. So we thought this would be a good time to review our Common Law Contract Trust, and why we think it is the best vehicle for you to protect your assets. As always, your questions are welcome. \*6 to raise your hand.

1. I recently read an email or Telegram message suggesting we wait until AFTER our exchange to open up any asset protection vehicle. Some on Telegram are suggesting Revocable Trusts for the actual exchange and then creating Irrevocable Trusts at a later date. Jim and I have always suggested you get your Irrevocable Trust in place first. What's the point in starting with one Trust and changing to a different Trust at a later date. What might that later date be? A week, a month, a year? You will have so much to after the RV, you may forget about it all together. Which leaves your assets exposed, with zero asset protection in place.
  - a. Many of us have heard about so-called skeleton trusts. While it may initially be the least expensive route, the bank still becomes your partner.

- b. Your lack of preparation also indicates to them that you aren't really taking this seriously and they may not offer you the best rates, even if you ask for them. Having your Irrevocable Trust prepared ahead of time shows the bank you have spent the time and effort to protect your privacy and anonymity and that you are prepared to use these funds wisely and prudently.
  - c. I don't know about you, but the last thing I want when it comes to taking care of my money is having the bank as my partner. Partnering with the bank may open a very large can of worms.
- 2. Suppose after you exchange your currency, something bad happens to you, whether it be an accident, stroke or any other of the myriad things that may cost you your life. All that money then becomes probate fodder and open to estate and inheritance taxes. It will be a long time before your family sees that money.
- 3. I have also seen the argument that rich people didn't set up entities before they were rich. No, they did not, but if they even anticipated any wealth and the responsibilities that come with it, they certainly did their research, which is what you are doing by listening to our calls and the others out there. Rich people set up Trusts, and have been doing so for centuries. Why? Because they work.
- 4. My guess is that most people listening to our calls, and those of others, have all heard that the secret of asset protection, is to control it, not own it. Ownership brings a potential for loss. If you don't own it, no one can take it from you.
- 5. Most of us have heard about LLC's, Foundations and many types of Trusts. We feel ours is a cut above for several reasons.
  - a. All these entities have great value when properly crafted and operated. The Irrevocable Common Law Contract Trust that we create was drafted by an attorney in the 1980s. It was declared a valid, legal entity by an IRS expert witness.

- b. The Trust does not rely on any state laws or regulations for its power or authority. The Trust Organization is a contract in trust format. It derives its legality and lawfulness from the Constitution of the United States of America, Article I, Section 10 which preserves and protects the unalienable rights of all Americans to enter into a contract.
- 6. The creation of the Trust allows you, the initial Exchanger, to be the Trustee. Your spouse can be the second Trustee. You can hire all the advisors you want or need, but ultimately, you make the final decisions. Quite simply, there is no one between you and your money.
  - a. You can name your children as Successor Trustees, even add a bloodline clause so the Trust remains in your family.
- 7. The Trust owns its assets in fee simple (meaning 100% of the asset) that is managed by one or more Trustees. The assets of the Trust will never be subject to probate or inheritance/estate taxes.
  - a. The assets of the Trust are protected from third party creditors who may have an issue with you personally.
- 8. Because it is not registered in any state, your privacy and anonymity are pretty much guaranteed.
- 9. This Trust was designed in contemplation of life, not death, as are most revocable living trusts.
  - a. Although the Trust does not have unlimited life, it can be renewed every 25 years.
- 10. This Trust is a contract, and since we can't contract with ourselves, we use a third party, called a Creator to initiate the Trust. The Creator can be anyone you choose. Your adult child, your brother-in-law, a trusted co-worker. The Creator temporarily takes title to your assets and "exchanges" them into the Contract Trust. This is all on paper. The Creator doesn't need to know how much of anything you are exchanging into the Trust. As this is an exchange,

you need to get something back, right? The Creator gives you \$21 and 100 Trust Certificate Units.

11. The Creator's last task is to appoint a First Trustee. While he or she can appoint anyone they choose, the typical and most logical appointee for Trustee is you, the original Exchanger. Lets face it, if you were smart enough to buy all that currency, wouldn't you be the most logical choice to continue to manage it?
  - a. After the appointment of the First Trustee, the Creator exits the Contract Trust, with absolutely no further responsibility, duties, authority or liability regarding the Trust Organization.
12. As First Trustee, you may choose a second Trustee. Most people choose their spouse, but that is your choice. You and the second Trustee then appoint at least one Successor Trustee. You must name a Successor and no, you cannot succeed yourself.
13. You will need to complete your application online at [www.3itrustapp.com](http://www.3itrustapp.com).
  - a. You will need the name of your Creator. He or she should be someone near you, as you both must sign a few pages in front of a Notary.
  - b. You need to have an address in a non tax state. Even if you live in a state that does not levy income taxes, we suggest you obtain a rental mailbox for your trust business. Don't forget, you are trying to achieve privacy and anonymity.
  - c. That's it. You will need to keep up with the business activity of the Trust by writing Minutes. There are literally hundreds of sample Minutes on our members only website, [www.indicatorinformation.com](http://www.indicatorinformation.com) for your use.
14. Typical turnaround time for a Trust has been less than a week, until recently. With all the anticipation of the RV happening soon, we have been very busy. Please go to [www.3itrustapp.com](http://www.3itrustapp.com) to complete an application.

15. We call your first trust the Motherlode Trust. This is the Trust that initially holds all the money. All subsequent trusts will be funded by the Motherlode. We offer Management Trusts, Real Estate Trusts, Vehicle and Equipment Trusts, Annuity Trusts and Charitable Trusts.
16. The cost is \$1995 for the first Trust, additional Trusts are \$1695. This is a one time charge and since it is not registered with the state, there are no annual fees to the state like there are with corporations and LLCs.
17. We offer a \$300 referral fee for new clients.
18. We anticipate many of you will need additional Trusts immediately post RV, while Jim and I are on hiatus, so we are offering to create an Abstract of Trust for you to facilitate any business transactions you may be considering. The application is on our website, [www.3itrustapp.com](http://www.3itrustapp.com) and costs \$200. This is only available to existing clients.
19. Jim Comments, Q& A, close.

Thanks for your time and attention. My name is Carol Werelius. My number is 877-333-5018 or 206-915-4236. I am available between 10 and 6 Eastern time, Monday through Friday. The best way to reach me is by email. [info@indicatorinformation.com](mailto:info@indicatorinformation.com). Have a happy and safe weekend! Go RV!