

CONTRACT TRUST CALL #141

RECORD

DISCLAIMER Hello Everyone. Today is Saturday, April 23, 2022. Welcome to our Contract Trust Conference Call. We are not accountants, tax professionals, lawyers or currency dealers. We are not engaged in rendering legal, tax, accounting or other professional advice. Should you require those services, you should retain competent advice from a professional in that field.

WELCOME Thanks for joining us today. We are Indicator Information Institute. My name is Carol Werelius and my partner Jim Knox and I have these calls every 2nd and 4th Saturday of the month. These calls are recorded and available on our website, www.indicatorinformation.com, and some of our older calls are on YouTube. As we get closer and closer to our expected exchange, we thought this would be a good time to review our Common Law Contract Trust, and why we think it is the best vehicle for you to protect your assets. As always, your questions are welcome. *6 to raise your hand.

We are apparently so close to this RV/GCR. With each day we hear more about dates and rates, 800#s etc. Even with the best of intentions, these many sites are stating that NO ONE knows the actual rate or date of the RV. Some are saying absolutely by the end of this month. How often have we heard that?

Until the "Official Rules of Engagement" are made known, we recommend setting all these rumors aside. We're not Guru's but assure everyone there will be time and an orderly arrangement made known to us all from various sources. Just be ready!

So, let's talk about trusts and our Common Law Contract Business Trusts. That is quite a mouthful, so we refer to them as Contract Trusts.

1. A trust is a fiduciary arrangement that allows a third party, or trustee, to hold assets on behalf of another. As one of my clients has put it, this Trust is a contract with assets given (exchanged) by agreement in order to establish estate planning.

2. Owning anything in your own name and Social leaves your assets exposed. Suppose after you exchange your currency, you are so excited you have a heart attack and die. All that money then becomes probate fodder and open to estate and inheritance taxes. The assets could be tied up in court for years, and your family may not see any of it for a very long time. Another scenario, you are in an automobile accident and some hungry attorneys see you as the meal ticket.
 - a. On the other hand, if you exchange into a properly crafted Trust, and then have a heart attack or accident or on the way home, the assets REMAIN in the Trust, with no probate, or estate taxes. It will be managed by the Successor Trustee(s) that you previously named.
3. While it may seem like a good idea to go to an attorney or a bank for a trust its not the best option. Typically any trust you get from an attorney or bank will be a statutory grantor trust, the most common being a revocable living trust.
4. Most trusts are statutory in nature, meaning they get their power and strength from locally (usually state) enacted laws. They are often recorded in that state or county, thus no privacy. They are sometimes required to pay a state recording fee every year. A statutory trust is a “privilege” granted by statute and is regulated by the laws of the states in which it was created. They are often recorded and charged an annual fee, like corporations or LLCs.
5. The Contract Trust that we employ is a creature of common law. It gets its power and benefit from the US Constitution, a common law contract itself. Most states require recordation only if the Trust is actively involved in commerce. This guarantees your privacy and you don’t have annual recording fees.
6. Contract Trusts are ideal in controlling, vs. personally owning assets. The Contract Trust contract allows you to be the Trustee of your own Trust. You retain full management, control and benefit of the assets of the Trust.
 - a. At the creation of the Contract Trust, you irrevocably exchange your

assets, in this case your currency, into the Contract Trust. You no longer own them, but you have complete autonomy in managing them. You don't own the assets, so no one can take them from you.

7. Upon the creation of the Contract Trust you exchange your assets into the Trust. As part of the Exchange process the Creator puts them into the Trust, and then gives you \$21 as evidence of the exchange and 100 Trust Certificate Units. The Certificate Units are your private property, which give you a right to a distribution should there be one. The Certificates become null and void upon your death.
8. You may be wondering who is this Creator person and does he or she have any say in the Trust? Absolutely not! The Creator has two jobs, to effect the initial exchange and to appoint a suitable adult person as Trustee. You have given up ownership of the assets so are eligible to be Trustee. We feel that if you were the one to accumulate those assets to begin with, who better to become the Trustee of them?
9. The Trust must have at least one Trustee, but may have more. Typically, as a married couple, both spouses become Trustees. Sometimes an older person may wish to appoint an adult child as 2nd Trustee.
10. The Contract Trust is born to live, while you unfortunately will pass, sooner or later. When we prepare your Trust, we ask you to name at least one Successor Trustee, who will take over when you die. No probate, no inheritance/estate tax, no attorneys.
 - a. That person or person can be changed at any time, for whatever reason.
 - b. We can also add a "bloodline succession" clause if you desire, so the Trusteeship of the Trust will always be part of your family.
11. Our Contract Trust is irrevocable. Which means the terms of the Trust cannot be changed. No one can force you to revoke the Trust to pay someone else. It effectively gives you an "empty pockets" persona.

- a. A revocable trust can be changed or terminated at any time. Because of this, the IRS may invoke the “claw-back” provision, putting your assets back into your estate, where they can be added to your personal estate.
 - b. The most significant distinctions between revocable and irrevocable trusts are the estate tax considerations. Property that you place in an irrevocable trust is no longer considered part of your estate, meaning that the property typically isn’t included in your estate’s value when it comes to determining if you owe death taxes and, if so, how much. It also avoids probate issues.
12. Our Contract Trusts are common law, which is still alive and well! Many banks, attorneys & CPAs are not familiar with Common Law Contract Business Trusts because common law is rarely taught in our universities anymore. However, we are hearing that due to NESARA, common law will once again be the law of the land and all those professionals will need to be retrained.
- a. Some attorneys are aware of the Massachusetts Business Trust, but once in place, they make no money from them. It’s been said that the file cabinet full of Revocable Living Trusts are the attorneys retirement!
13. We offer several different Trusts.
- a. The first is the Motherlode Trust which holds all of your currency. It should be considered Level One of your Trust Organization and should be the most secure and private trust bank account that you set up. Never purchase anything from this account level. The Motherlode account is hidden from everyone, except its trustees (yourself), and personal banker. Any additional Trusts will be funded by the Motherlode Trust.
 - b. The logical second Trust is the Management Trust which is funded by the Motherlode Trust.

- c. Additional Trusts include Real Estate Trusts, Vehicle Trusts, Personal Property Trusts, Annuity Trusts, Charitable Trusts and special purpose Trusts.
 - d. Houses, cars, boats and motor homes all have potential liability to them. Putting them into your Motherlode Trust puts ALL the assets of the Trust at risk. We suggest separate Trusts for each house, car, boat or motor home, etc.
14. While we refer to the Trust as “your” Trust, the Contract Trust is an entity unto itself and thus “owns” itself. You, as Trustee, are the Manager and in complete control.
15. Jim, what's on your mind today?

Other items to discuss while we're waiting for questions.

- 1. *Estate planning is about more than just the money. We offer the “Triple Play”, which consists of a Pour Over Will, that simply says anything you own personally at the time of your death, pours over into the Trust that you name. It includes a Durable Power of Attorney and a Health Care Directive. The Triple Play is very reasonably priced at \$325 for a single and \$400 for a couple.*
- 2. *Most of you know that Jim and I will not be retiring at RV time, but we will be taking off for a couple of weeks to take care of our own business.*
 - a. *Many of you may have additional questions about the Trust. Our website contains a plethora of information about Trusts, their uses, history and operation. There are pages of sample minutes for your use.*
 - b. *We anticipate being very busy post RV, so if you feel you will be needing a Real Estate Trust or Vehicle Trust soon after the RV, we suggest setting up an Abstract of Trust to accommodate that transaction. The cost of the Abstract is \$200.*

Our Contract Trusts are well priced at only \$1995 for a new clients, and \$1695 for additional Trusts or family members. We also offer a 20% referral fee for any fully paid new Trust.

Jim close

Thanks for your time and attention. We look forward to hearing from you soon. My name is Carol Werelius. My number is 877-333-5018 or 206-915-4236. I am available between 10 and 6 Eastern time, Monday through Friday. The best way to reach me is by email. info@indicatorinformation.com. Have happy and safe weekend! Go RV!