

## CONTRACT TRUST CALL #131

October 23, 2021

# RECORD

**DISCLAIMER** Hello Everyone. Today is Saturday, October 23, 2021. Welcome to our Contract Trust Conference Call. We are not accountants, tax professionals, lawyers or currency dealers. We are not engaged in rendering legal, tax, accounting or other professional advice. Should you require those services, you should retain competent advice from a professional in that field.

**WELCOME** Thanks for joining us today. We are Indicator Information Institute. My name is Carol Werelius and my partner Jim Knox and I have these calls every 2<sup>nd</sup> and 4<sup>th</sup> Saturday of the month. These calls are recorded and available on our website, [www.indicatorinformation.com](http://www.indicatorinformation.com), [iqdcalls.com](http://iqdcalls.com) and YouTube. As we get closer and closer to our expected exchange, we thought this would be a good time to review our Common Law Contract Trust, and why we think it is the best vehicle for you to protect your assets. As always, your questions are welcome. \*6 to raise your hand.

1. As currency holders, we all have a common interest. We are expecting a windfall and wish to protect it from anyone who might want us to part with it and to make sure our families don't suffer from an estate tax haircut. That's where the Contract Trust comes in.
2. Title and ownership to property may be held in many different ways in the United States; by individuals, Trusts or other agencies of commerce. Since most people acquire their assets over a long period of time, ownership is quite often as varied as the property. The nature of the ownership you have to your property, or how you hold title to it, is the determining factor of how it will pass from you to your heirs. If the property owner holds the title the wrong way, the ultimate disposition of the assets and the tax consequences may cause the estate plan to fall far short of accomplishing its objectives.

3. If an unincorporated contract trust organization has ownership and title to assets, then eventual death would not affect the ownership and title of the assets.
4. The only need relating to property in this life is the control and use of that property. That control can be accomplished through the Contract Trust, using simple operational procedures and relationships. The Contract Trust can be controlled and utilized by the family members for as long as desired.
5. One of the goals in using a Trust is privacy. We suggest you choose a name that means something to you, but not one that others will associate with you. That's why we discourage you from using your surname or a name similar to a business you may have. You must remember at all times that the Contract Trust Organization you are accepting **is not your trust**. It is an entity unto itself. You are the Trustees only. When it is necessary to discuss the Contract Trust, simply say you are the Trustee, Manager, President, Treasurer, etc., of that Contract Trust, responsible only for managing the assets of the trust organization. The Trust Indenture itself is a Contract binding the parties involved to that contract agreement. The Trustees possess legal and equitable title to the Contract Trust's assets and are obligated to manage those assets as if they owned the assets in their own name. This means the Trustee will apply the same rules in the conduct of Contract Trust Organization business as he or she did when he or she owned the property outright.
6. The trustees will never be under the direction of anyone or anything other than the trust indenture and the minutes of the Contract Trust. Thus, there will never be anyone between you and the money.
7. It is important to keep in mind the fact that the Contract Trust, like an individual, is due absolute privacy. Therefore, none of the activity of the Contract Trust (through the trustees) should be made public. We strongly suggest that you protect your privacy by using a mailing address other than your residence. Use of a private rental mailbox is a good, inexpensive solution.
8. Unlike a corporation or LLC, the Contract Trust need not be registered in your State unless you are conducting business. Because it is not recorded, we don't need to check for name availability when requesting the EIN. 99.9% of the names that are chosen are OK.
9. As currency holders, we all expect to be working with a host of professionals to help us manage the assets of the Trust. These professionals **MUST BE FAMILIAR** with the Contract Trust and the rules and regulations applicable to Contract Trusts in general. They must therefore apply themselves to the study of those

rules and regulations, before they can do justice to the Contract Trust operation. They will have to do their homework. Be advised that most professionals are not interested in learning anything new, but if they want your business, and they will, they will have to learn it. No one attacking the Contract Trust with intent to distort it in any way can be successful if the Contract Trust Organization is properly represented.

10. The Contract Trust was set up to protect your property. Some will claim that you and the Contract Trust are the same person. This happens when someone claims that you, as Trustee, are liable for actions of the Contract Trust Organization. The same is claimed when you, as Trustee, are blamed for actions of the Contract Trust Organization. **Trustees are not personally liable** on contracts they signed as Trustee for the Contract Trust. You must be sure to properly sign everything...**"Acting Strictly in the Capacity of Trustee, and Not Otherwise"**.
11. As in most situations, there's a right way and a wrong way to establish the Trust. Most of you are aware that we use a third party Creator to initiate the Trust. Note that I said third party. You CANNOT be the Creator of the Trust you wish to create. The Creator has only two functions, (a) he or she trades the Contract Trust Certificate Units for property of the Investor (you) , and (b) he or she appoints the First Trustee. This insures that the relationship between the Creator, Investor and Trustee will be kept at "arm's length" and in the ordinary course of business.
12. After the Creator has appointed the First Trustee to administer and manage the Contract Trust, he or she then steps away. You, the First Trustee are then charged with naming additional or co-Trustees who have equal duties, rights and responsibilities as you. This co-Trustee is generally the spouse.
13. The two of you then name your Successor Trustees. These Trustees have no duties, rights or responsibilities until some event, i.e., the death or absence of a Trustee. When choosing a successor, your criteria should include that such person be trustworthy, willing and capable of doing the job. You may choose as many successor trustees as you like, however, they have no rights as trustee until they succeed to the position of trustee. You can specify that the Successor Trustee be of your bloodline. **YOU CANNOT BE YOUR OWN SUCCESSOR TRUSTEE.** You **MUST** name a Successor Trustee.
14. Most couples name their children as Successor Trustees. The children also need to become thoroughly familiar with the Contract Trust's activities, and their future responsibility to maintain it.

15. We suggest that husband and wife participate jointly in the operation of the Contract Trust. As Trustees, your decisions must be unanimous. You both need to become thoroughly familiar with the Contract Trust's activities, and your responsibility to maintain it. As a convenience, the Trustees may elect one or more Executive Trustees to have the authority to act for and on behalf of all the other trustees.
16. Then you must document all Trust activity with Minutes and have all Trustees sign and date the minutes. This action assures that the Contract Trust is kept in force and all trust assets are protected and represents authority for actions taken.
17. Begin a Minute with "At a regular meeting, with all Trustees present, it was decided . . .," or similar wording. We have provided hundreds of sample minutes on our website for your use.
18. You must write at least one Minute annually.
19. Your Motherlode Trust will more than likely be used to manage the bulk of funds, and probably not be making purchases, but you should record that you will be using the services of XXX Wealth Management Company, YYY Accounting firm, etc. We strongly suggest the use of a Management Trust as well.
20. We have had several questions lately, regarding the Trust, and we thought this would be a good time to answer them. Q A is open, just #6 if you have a question.
21. As most of you are aware, our website is being updated, and our company emails have had, shall I say, "issues", lately. We hope to have those issues fixed soon So if we have not responded to your inquiries, please use our personal emails until further notice.

We have suggested assigning a President or other officer to purchase property without your name on it. We will try to get the appropriate Minutes on the website ASAP.

First question: If I'm writing a "minute" where is it placed - in the Motherlode Trust, or the Real Estate Trust, or the Management Trust. It would naturally apply to the Trust the action is related to. If the Motherlode Trust creates a new Trust, the Minute belongs with the Motherlode Trust. If the Real Estate Trust purchases a property, the minute goes with the Real Estate Trust. If the Management Trust purchases property on behalf if the Real Estate Trust, the Minute goes with the Management Trust.

Second Question:

I purchased a secondary trust before you introduced the Management Trust. Yes, you can make that secondary trust a Management Trust. We will add that verbiage to the website.

Do I still need a secondary trust to find large ticket items or can that be done through the Motherlode or Management Trusts? That is a function of the Management Trust.

recently sent out an email and which was a copy of a from Holly Celiano. In it she wrote:

- + Keep your money on the QFS, not the banks
- + You will have more than enough to not have to take it off the QFS to earn interest
- + You do not need a wealth manager
- + You will be educated on the QFS system and how to operate on this system

The question was, so do you recommend not taking possibly 15 to 20 percent interest on 30% of our funds if we leave it with the bank for 3 to 5 years? Wouldn't that be a safe place to put our funds even though the bank would control those funds? What would be the possibility of loss?

We don't need a Wealth Manager? How would we participate in IPOs or Pre IPOs without one? How do you plan to grow your funds?

How will we be educated on how the QFS system works?

Unfortunately, those are questions we are not qualified to answer. I think the QFS system is still widely unknown. Several years ago, we posted suggestions for opening bank accounts that I was told were written by a retired Treasury employee. This was pre QFS, so I suggest we wait until further instructions on the QFS, which we are told we'll be trained on its operation. I have heard that our revalued currency will be held in a digital account in the QFS system.

Some of you are asking about opening bank accounts, now. We suggest you wait until your exchange. As I mentioned above, our money will be in a digital account.

Some of you have asked about reaching Jim and myself post RV, as you are anticipating the need for more Trusts. We do plan on taking off for about 2 weeks after our exchanges. We also suggest you hold off on making ANY major decisions for at least a

month, if not longer. Get used to the idea of having money, folks. Plan your purchases carefully and thoughtfully. If you must purchase home right off the bat, we will do our best to provide you with an Abstract, at least, so you can close the deal.

All future applications MUST be made through our online application. [Www.3itrustapp.com](http://Www.3itrustapp.com). Financing options will NOT be available. All new business will be on a first come, first served basis.

Thanks to all of you for you for you time and attention. My name is Carol Werelius. My number is 877-333-5018 or 425-820-8090. I am available between 10 and 6 Eastern time, Monday through Friday. The best way to reach me is by email. [info@indicatorinformation.com](mailto:info@indicatorinformation.com). Have happy and safe weekend! Go RV!