

## **CONTRACT TRUST CALL #126**

**July 24, 2021**

# **RECORD**

**DISCLAIMER** Hello Everyone. Today is Saturday, July 24, 2021. Welcome to our Contract Trust Conference Call. We are not accountants, tax professionals, lawyers or currency dealers. We are not engaged in rendering legal, tax, accounting or other professional advice. Should you require those services, you should retain competent advice from a professional in that field.

**WELCOME** Thanks for joining us today. We are Indicator Information Institute. My name is Carol Werelius and my partner Jim Knox and I have these calls every 2<sup>nd</sup> and 4<sup>th</sup> Saturday of the month. These calls are recorded and available on our website, [www.indicatorinformation.com](http://www.indicatorinformation.com), [iqdcalls.com](http://iqdcalls.com) and YouTube. As we get closer and closer to our expected exchange, we thought this would be a good time to review our Common Law Contract Trust, and why we think it is the best vehicle for you to protect your assets. As always, your questions are welcome. \*6 to raise your hand.

Although we are not going to discuss the details of the RV/GCR, we are still hearing talk about it being ready to go any time now. We encourage you to be ready. Being prepared is always a good idea.

1. We have been told, “I think I’ll just get a so-called skeleton trust from the bank and go from there.” We advise against that. The Bank IS NOT your friend. The trust they create for you will more than likely name THEM as the Trustee, giving them the power to do whatever they deem appropriate, probably without your approval. They can do a lot of damage to your account in the 30 - 90 days it may take to get a proper trust created.

2. People have asked “Why should I establish a trust rather than continue owning currency in my own name & Social Security number?”

a. Owning anything in your own name and Social leaves your assets exposed. If you were to exchange in your own name, then have an accident or heart attack on the way home, all that money would be at risk, would be taxed at the federal rate of 40%, after the current exemption. The assets could be tied up in court for years, and your family may not see any of it for a very long time.

b. Many have recommended that all your accounts should be labeled as POD, or payable at death. That takes care of the probate issue, but is still at risk of taxes and becomes public information.

3. Most of you are aware that we offer and create Non-grantor Irrevocable Common Law Contract Business Trusts. For the sake of simplicity, we refer to it as a Contract Trust. It is technically a Business Trust, but we have opted to drop the word Business from the title as it sometimes causes confusion. If your trust says Business Trust, its ok and still very valid.

4. Prudent estate planning compels you to not own anything. Asset management, NOT ownership, is the best method available to reduce risk of loss. You can do this by utilizing the Contract Trust. No insurance at any cost can furnish the protection that the Contract Trust can provide. It provides protection for you, your family, your goals and objectives.

a. Remember, the secret of real wealth is not ownership, but control.

b. Use of the Contract Trust that we offer totally eliminates probate and inheritance taxes.

c. Unlike a revocable grantor trust, the Contract Trust is irrevocable.

d. Irrevocable means no one can tell you to terminate the Trust to pay someone else, so your assets are protected from anyone trying to get money from you personally.

e. The Contract Trust is created in contemplation of life, not death. The most significant distinctions between revocable and irrevocable trusts are the estate tax considerations. Property that you place in an irrevocable trust is no longer considered part of your estate, meaning that the property typically isn't

included in your estate's value when it comes to determining if you owe death taxes and, if so, how much.

5. The management of any trust lies with the Trustee. One of the major benefits is that the Contract Trust contract allows you to be the Trustee of your own Trust. You retain full management, control and benefit of the assets of the Trust. There is no manager, protector, outside trustee or anyone else telling you what you can and cannot do. There is no one between you and your money. Additionally;

- a. There are no annual fees.
- b. It is private, not required to be registered in any state (except Nevada), unless it is actively engaged in operating a business.
- c. Because it is not registered in any state, your privacy and anonymity are pretty much guaranteed.
- d. The Trust owns its assets in fee simple, meaning 100% of the asset belongs to the Trust, and is managed by one or more Trustees. The assets of the Trust will never be subject to probate or inheritance/estate taxes.
- e. The assets of the Trust are protected from third party creditors who may have an issue with you personally.
- f. You can name your spouse as co-Trustee.
- g. One or both of you can become Executive Trustees, allowing one to act on behalf of the other.
- h. You can name your children as Successor Trustees. When the Trust is created, you need to name one or more successor trustees. That's usually your kids. If they are minors, you can name an interim successor Trustee to manage the trust on their behalf until they are old enough and mature enough to handle it.

- I. You can designate 1 or more Successor Trustees, specifying that they both become Trustees at the same time, or one goes before the other. You can change this designation at any time for any reason.
  - j. You can add a “bloodline” clause, to ensure that your family’s generational wealth does not fall into other’s hands. While you can't "rule from the grave", you can specify that all future Trustees be a part of your bloodline, to be proven by a DNA test. For instance, you could name your daughter as your Successor Trustee, and she can name her children, but not her husband.
  - k. We have added a “spendthrift” clause so no future Trustee, Successor Trustee or Certificate Holder shall have any right to alienate, encumber or hypothecate any interest in the Trust, or pledge his or her possible share of Trust income.
  - l. Record keeping is minimal, and you can do it yourself. We give you very specific directions on operating your Trust, as well as instruction on writing minutes that document your actions. This saves you time and money.
  - m. Our website, [www.indicatorinformation.com](http://www.indicatorinformation.com), is full of sample minutes for your use. The website is “members only” for your authorized use only.
  - n. The Contract Trust is a irrevocable common law contract trust, that is actually a contract in Trust format.
  - o. We are guaranteed the right to contract by the US Constitution.
6. You may have projects you wish to start. Consider this, after the exchange and this new found wealth, do you really think you will be managing that money and your projects yourself? The numbers this may bring in are far higher than most of us have ever dreamt about, let alone managed. Don't expect to be able to live the life of Riley, just because you finally have some money. Great wealth also brings great responsibility.
7. We are often asked about getting money out of the Trust.

- a. As Trustee, you are entitled to a salary. While this is taxable to you, we think it is a good idea. You can take as much or as little as you determine you need. If you find you can't make it on 10 grand a month, give yourself a raise! This is a taxable event.
- b. You are also entitled to a share of a distribution, much like a stock dividend, if you, the Trustee decides to make one. Again, that is taxable income.
- c. Creating secondary Contract Trusts, like Real Estate or Vehicle Trusts, is an excellent way to purchase that new house or fancy car without creating a loan or a taxable event. That way the new Trust owns the asset from day one, it is not a taxable event and you don't have to make payments.
- d. You could also borrow from the Trust. A big question for many is "How do I pay off my house?" or "How do I purchase new property?" There are a couple of ways to do this. You could borrow the money from the Trust personally, essentially a new mortgage or refi, (refinance) that you control, or the Trust could pay-off/purchase the property itself. In either case scenario, you still end up owning the property in your own name. This is NOT a good idea if you are trying to keep a low profile. A better option is to obtain a mortgage from the Trust, secured with a promissory note, and put the house into a Real Estate Trust. This is also not a taxable event.
- e. Let the Trust pay for your business expenses. You will have office expenses, professional assistance as well as automobile expenses. If you are planning a trip, make it a business trip, so you can write off most of the expenses. Likewise with a golf or tennis membership. You need to expand your circle of potential business offers, right? Suppose you are thinking about buying property in Europe. Why not make it a working vacation. Talk to Realtors, pick up business cards, etc. I'm sure you'll meet a lot of business contacts on the golf course, tennis court, marina, etc. Maybe the Trust could contribute to the cost of those memberships. While I wouldn't try to write off the cost of everything, this is certainly a good way to pay for these expenses.

- f. The Trust can also pay for your insurance needs. Most of those expenses are tax deductible to the Contract Trust.
  - g. Regardless of which method or combination of methods you choose, be sure to write Minutes to support your actions. You must be diligent in keeping the Contract Trust legal and in compliance with Federal, State, County and City codes.
8. Will I need more than one Contract Trust?
- a. While you probably don't need additional Contract Trusts at this point, you will most likely want to diversify post RV.
  - b. We like to call this first Contract Trust your Motherlode Trust. It is and should stay private, known only to you and your Private Banker/Wealth Manager.
  - c. We suggest that you never purchase anything from this Trust, and never do online banking from this Trust.
  - d. Once all the initial business of the exchange/redemption has settled down, you may wish to create additional Contract Trusts for specific needs. We offer secondary trusts such as Management Trusts, Real Estate Trusts, Vehicle Trusts, and Charitable Trusts.

Jim, what would you like to talk about?

7. Before we close, I'd like to mention some of the No-Nos I have read regarding the exchange. Unfortunately, I can't find the quote.
- a. All exchangers and redeemers would be required to sign a Non Disclosure Agreement that would last for 90 days. After those 90 days there would be another three months you would be tracked on what you said about your NDA. That tracking would happen through your phone conversations, email, Internet and social media.
  - b. If you broke your NDA and talked about your exchange, you would automatically lose your monies. That NDA would be for a specific

time period depending on the amount you received at your exchange/redemption.

- c. I have read that we won't be able to say RV, GCR, Dinar, Dong, Zim, foreign currency, etc. Even if you are speaking to a family member or friend who knows about it, say anything but the above words. All I know is we must be very careful. Loose lips can cost you!
- d. You may want to provide your own NDA to any professionals you hire, to any of the people you have you have gifted or previously spoken with regarding this investment.
- e. Also, when it comes to giving to organizations or to people, we suggest using an attorney to handle all gifting. Now, if it is a \$20, \$50, or \$100 tip here and there, that is different, but if it is any real money, I am going to utilize a legal firm to do the giving. By doing it this way nobody receiving the funds really knows who the donor is, who the giver of that money is. It is a way to keep it private, keep it anonymous. That is just something we feel. We all need a certain level of security and certain people not knowing essentially where this money originated.
- f. For your own protection, the best thing is to ZIP your mouth on how much you have and don't expose yourself with unnecessary luxury.

Close with: Our Trusts are currently priced at \$1995. We accept all four major credit/debit cards. We also pay a \$300 referral fee.

Jim close.

Thanks to all of you for your time and attention. My name is Carol Werelius. My number is 877-333-5018. I am available between 10 and 6 Eastern time. The best way to reach me is by email. [info@indicatorinformation.com](mailto:info@indicatorinformation.com). Have happy and safe weekend! Go RV!