

## CONTRACT TRUST CALL #124

June 26, 2021

# RECORD

**DISCLAIMER** Hello Everyone. Today is Saturday, June 26, 2021. Welcome to our Contract Trust Conference Call. We are not accountants, tax professionals, lawyers or currency dealers. We are not engaged in rendering legal, tax, accounting or other professional advice. Should you require those services, you should retain competent advice from a professional in that field.

**WELCOME** Thanks for joining us today. We are Indicator Information Institute. My name is Carol Werelius and my partner Jim Knox and I have these calls every 2<sup>nd</sup> and 4<sup>th</sup> Saturday of the month. These calls are recorded and available on our website, [www.indicatorinformation.com](http://www.indicatorinformation.com), [iqdcalls.com](http://iqdcalls.com) and YouTube. As we get closer and closer to our expected exchange, we thought this would be a good time to review our Common Law Contract Trust, and why we think it is the best vehicle for you to protect your assets. As always, your questions are welcome. \*6 to raise your hand.

We will NOT be talking about Currencies and the Revaluation thereof!!! HOWEVER... The LINK to the June 21 Call with Brent Johnson is on our website. That should answer MANY questions of what will happen and WHEN it will happen. We are NOT RV Guru's! We WILL NOT be discussing that information, after listening to Brent, you will know all that we know. Listen to it when you can OR you may EVEN DOWNLOAD IT!

1. What we are here to discuss is asset protection using Common Law Contract Trusts. Those of you on this call are all expecting a windfall soon. We aim to help you keep it.

2. As most of you know, A trust is a fiduciary arrangement that allows a third party, or trustee, to hold assets on behalf of another. As one of my clients has put it, a Trust is a contract with assets exchanged by agreement in established planning.
3. Owning anything in your own name and Social leaves your assets exposed. We have heard that you must have an entity in which to exchange. If you do not have an entity, like a Trust, you will probably be offered a so-called Skeleton Trust, set up by the bank. Any Trust you get from a bank will more than likely put them between you and your money.
4. While it may seem like a good option to go to an attorney for a Trust, its not the best option. Typically any Trust you get from an attorney or bank will be a Statutory Grantor Trust, the most common being a Revocable Living Trust.
5. Most Trusts are statutory in nature, meaning they get their power and strength from locally (usually state) enacted laws. They are often recorded in that state or county, thus no privacy. They are sometimes required to pay a state recording fee every year.
  - a. A statutory trust is a “privilege” granted by statute and is regulated by the laws of the states in which it was created. The Contract Trust that we provide is actually a contract in trust format. The “right” to contract is guaranteed by Article 1, Section 10 of the US Constitution, a common law contract itself.
6. The Contract Trust that we employ is a creature of common law. It gets its power and benefit from the US Constitution. Most states require recordation only if the Trust is actively involved in commerce. This guarantees your privacy and you don’t have annual recording fees.
7. There are Revocable and Irrevocable Trusts.
  - a. A revocable trust can be changed or terminated at any time. Because of this, the IRS may invoke the “claw-back” provision, putting your assets back into your estate, where they can be added to your personal

estate. Very important consideration at tax time.

- b. Irrevocable means the terms of the Trust cannot be changed. No one can force you to revoke the Trust to pay someone else. It effectively gives you an “empty pockets” persona. The most significant distinctions between revocable and irrevocable trusts are the estate tax considerations. Property that you place in an irrevocable trust is no longer considered part of your estate, meaning that the property typically isn’t included in your estate’s value when it comes to determining if you owe death taxes and, if so, how much. It also avoids probate issues.
8. The most significant advantage of a Contract Trust over any other kind of trust is quite simple. It is a matter of rights vs. privilege. Why should we restrict the operation of our businesses to the territory granted by legislative privilege when it is not really necessary?
9. Contract Trusts are ideal in controlling, vs. personally owning assets because the Contract Trust contract allows you to be the Trustee of your own Trust. You retain full management, control and benefit of the assets of the Trust.
10. At the creation of the Contract Trust, you irrevocably exchange your assets, in this case your currency, into the Contract Trust. You no longer own them, but you have complete autonomy in managing them. You don’t own the assets, so no one can take them from you.
11. Once you exchange your assets, you no longer own them. By the terms of the Trust, you are eligible to become Trustee. There is no one between you and the money.
12. As I mentioned, our Contract Trusts are common law. Common Law is rarely taught in our colleges and universities anymore. If NESARA becomes law, it will be common law. We will be compliant from day one.
13. Statutory Trusts are typically grantor trusts, which means you give them to the Trust. With the Contract Trust, you exchange your assets.

- a. In the in the Exchange process you exchange your assets, in this case your currency, with the Creator, who puts them into the Trust, and then gives you \$21 as evidence of the exchange and 100 Trust Certificate Units. The Certificate Units are your private property, which give you a right to a distribution should there be one. The Certificates become null and void upon your death.
14. We use a third party Creator to initiate the Trust. He or she has no say in management or operation of the Trust.
  - a. The Creator has two jobs, to effect the initial exchange and to appoint a suitable adult person as Trustee. You have given up ownership of the assets so are eligible to be Trustee. We feel that if you were the one to accumulate those assets to begin with, who better to become the Trustee of them?
15. The Trust must have at least one Trustee, but may have more. Typically, as a married couple, both spouses become Trustees. Sometimes an older person may wish to appoint an adult child as 2<sup>nd</sup> Trustee.
16. The Contract Trust is born to live, while unfortunately, you will pass, sooner or later. When we prepare your Trust, we ask you to name at least one Successor Trustee, who will take over when you die. No probate, no inheritance/estate tax, no attorneys. You cannot name yourself to succeed yourself. I don't think anyone has managed to rule from the grave.
17. The Successor Trustee can be changed at any time, for whatever reason.
  - a. We can also add a "bloodline succession" clause if you desire.
18. People frequently ask "How do I enjoy the benefits of taking money out of a Contract Trust or use these funds & income with the least amount of personal taxation?"
  - a. There are several ways to get money out of your Trust.
    - i. You can take a salary or draw. This will be taxed to as 1040 or

1099 income.

- ii. The Trust can pay expenses. Not just typical items like telephone, internet and car expenses, but medical insurance/reimbursements, as well.
  - iii. Don't forget business trips and investments, etc. Be sure to look at some property, pick up brochures and business cards on that next trip to the Caribbean. Make it a business and personal trip, and have the Trust pay for part of it.
  - iv. Also, as a Certificate Holder, you have the right to a distribution, but that will be taxable income.
  - v. Your Motherlode Trust can also fund subsequent Trusts. For instance, you may want to purchase that million dollar waterfront home you've had your eye on. Your Motherlode Trust can create and fund a Real Estate Trust which will purchase and own the house. We suggest funding it with enough for future needs, like maintenance, insurance, home owners fees, property taxes, remodeling, etc. This is all done by Contract, which Jim will elaborate on.
19. You should not put your house, car, boat or motor home in the same Contract Trust. All those items have potential liability to them. Putting them into your Motherlode Trust puts ALL the assets of the Trust at risk. We suggest separate Trusts for each house, car, boat or motor home, etc.
20. We have heard that we should have a separate account for the dinar, apart from other currencies. That does not mean another Trust?
- a. The important word here is "account". One Contract Trust can own several bank accounts, so the answer would be no. However, you can have additional Trusts if you feel you want to set it up that way.
  - b. The Trust can have as many bank accounts in as many banks and locations as you feel appropriate. Personally, I will have my

Motherlode Trust accounts at several different banks, probably in different jurisdictions as well.

21. Your Trust is private! Don't tell anyone who doesn't need to know. You will need to tell your banker, wealth manager, etc. Tell your Successor Trustee.
  - a. DO NOT TELL ANYONE WHERE THE MONEY CAME FROM!
22. As Jim and I said on a recent call, we will be around for the long haul to service your Trust needs. No doubt, we will all need legal and/or accounting help after the RV. We will share whatever resources we find.
  - a. Our members only website, [www.indicatorinformation.com](http://www.indicatorinformation.com) is available to all of our clients and will stay up post RV.

Jim, what's on your mind today?

Estate Planning is more than just managing the money. We offer the "Triple Play", which consists of a Pour Over Will, that simply says anything you own personally at the time of your death, pours over into the Trust that you name. We include a Durable Power of Attorney and a Health Care Directive. Many people refer to this as a Living Will. The Triple Play is very reasonably priced at \$275 for a single and \$350 for a couple.

Our Contract Trusts are well priced at only \$1995 for a new clients, and \$1495 for additional Trusts or family members. We also offer a \$300 referral fee for any fully paid new Trust. We accept all four major credit/debit cards.

Most of you that are aware that we work from home. That does not mean that we are available 24/7. We understand that many new people listen to these calls that are posted on IQD Calls and YouTube, are not aware of that, so this is for them. We have gotten calls as early as 6:30 in the morning and 11 at night. This is just plain rude in anyone's mind. So, please don't call outside of normal business hours. Please be mindful of time zones. Jim is currently on the West Coast, I am on the East Coast.

Jim, would you like to give your contact information?

Thanks to all for of I am available between 10 and 6 Eastern time. The best way to reach me is by email. [info@indicatorinformation.com](mailto:info@indicatorinformation.com). Have happy and safe weekend! Go RV!