

CONTRACT TRUST CALL

APRIL 25, 2020

Call #101

RECORD

DISCLAIMER Hello Everyone. Today is Saturday, April 25, 2020. Welcome to our Contract Trust Conference Call. We are not accountants, tax professionals, lawyers or currency dealers. We are not engaged in rendering legal, tax, accounting or other professional advice. Should you require those services, you should retain competent advice from a professional in that field.

WELCOME Thanks for joining us today. My name is Carol Werelius and my associate Jim Knox and I have these calls every 2nd and 4th Saturday of the month. These calls are recorded and available on our website, [www.indicator information.com](http://www.indicatorinformation.com), iqdcalls.com and YouTube. As we get closer and closer to our expected RV, we thought this would be a good time to review our Common Law Contract Trust, and why we think it is the best vehicle for you to protect your assets. As always, your questions are welcome. Just press *6 on your phone to raise your hand.

1. I have been reviewing my notes for these calls. Over the course of almost 100 calls, some of the same questions have come up many times. I thought today might be a good time to review some of those questions.
2. Most of you either have or are contemplating setting up a Trust with us. Many of you have spoken to other providers and have told us they prefer our Trusts. The biggest reason for that is that our Trust gives you the ability to become your own Trustee. Very simply, that means there is no one between you and your money. Also, our Trusts are common law, which appears to be where our country is heading, as it was generations ago. Common Law is alive and well in the US. As I understand it, this Global Currency Reset is about more than the money. If, as we've heard, NESARA and GESARA are announced soon afterward, we will once again flourish under Common Law. As currency exchangers we should not be worried

about setting up Statutory Law Entities when we will be under the Restored Republic/Common Law, after GESARA's Announcement.

3. This Common Law Trust we provide is designed to protect whatever assets it owns. Yes, I said whatever it owns, not you. Once you exchange your assets into the Trust, the assets then belong to the Trust. As Trustee, you still manage and control those assets, but you don't own them, hence, no one can take them from you!
4. There have been some questions lately about whether one needs a Trust at all. From a practical, thoughtful standpoint, you do need a trust to protect your assets. From a banking perspective you **MUST** have a Trust (or other entity) if you are to receive more than one million dollars.
 - a. On the practical side, having assets in your name can be reckless. Plus, it can wreak havoc on your estate plan when you die.
 - b. Trusts are used to create estate planning and anonymity. Most folks have a will. Upon death, their will gets probated. This means a judge determines the validity of the person's will. And here's the frustrating part: if anyone disagrees with anything in your will, that person can sue your estate. Oh, it gets even better. Did you know that once your will is probated that it becomes a public document? This means anyone – everyone – can read your will.
 - c. A trust works differently. If I have an irrevocable common law contract trust holding a property, the second I die, the management of the trust transfers to the successor Trustee. No muss, no fuss. Best of all, because a trust is a private document, no one can see behind the curtain. As your net worth increases, privacy becomes more and more important!
 - d. The first axiom in prudent estate planning is to own nothing in your own name, but to control everything,
5. So, the question becomes, what kind of Trust do you need? There are

revocable, irrevocable, grantor, non grantor, statutory law, common law and the bank's skeleton trusts.

- a. Revocable means someone, a judge for instance, could say, revoke that Trust and pay the person that is suing you. Irrevocable means no one, not even the judge can tell you that. The assets are the property of the Trust, not yours personally.
 - b. Grantor means you have given or gifted assets into a Trust. Non-grantor, in the context we use it, means you have irrevocably exchanged your assets into the Trust.
 - c. Statutory law means it gets its power and privilege typically from state legislatures. It can be changed as lawmakers see fit. Common law is based on the law of Contracts and it guaranteed by Article One, Section 10 of the US Constitution.
 - d. Skeleton trusts, as I understand them, are statutory, revocable, grantor trusts. The real downside to these is that the bank will more than likely become your partner. Not a good way to go.
6. One of the most asked questions is how does one get money out of the Trust?
- a. As Trustee, you are entitled to a salary. While this is taxable to you, I think it is still a good idea. You can take a much or a little as you determine you need.
 - b. You are also entitled to a share of a distribution, much like a stock dividend, if you, the Trustee decides to make one. Again, that is taxable income.
 - c. Let the Trust pay for your business expenses. Suppose you are thinking about buying property in Europe. Why not make it a working vacation? Talk to realtors, pick up business cards, etc. I'm sure you'll meet a lot of business contacts on the golf course, tennis court, marina, etc. Maybe the Trust could contribute to the cost of those

memberships. While I wouldn't try to write off the cost of everything, this is certainly a good way to pay for these expenses.

- d. You can also borrow money for big ticket items like real estate and new cars. You must make payments, even if it is just a nominal amount for interest.
 - e. Another method is to have your Trust create and fund additional Trusts to purchase that new house or fancy car. That way the new Trust owns the asset from day one, it is not a taxable event and you don't have to make payments.
 - f. Again, I am not a CPA or tax planner. This is just my opinion on how we may be able to take advantage of this one-time tax break. I think most of us have issues that we need to address post RV. Whether it be outstanding debt, a new car, helping out friends, we don't want to pay taxes if we don't have to. So, at the exchange, how about this scenario? "Mr. Banker, I now have x million dollars. I would like you to put \$100K into my personal account. Here is my account number/wiring instructions. I would like to take \$7500 cash with me when I leave today, as well as a debit card attached to my personal account. I will need these wires to be sent and here is a list of cashiers checks that I need. I would like to put the balance into an account at your bank for ABC Trust. Here is my paperwork (Abstract and EIN should be all that you need.)". This is obviously pretty simplified, but you get the idea.
7. We are often asked about banking and what kind of accounts we need to open. It has been suggested, and I agree that once your currencies have been validated by the bank /exchange center, that we open one main master transfer account to be closed after all wire transfers to sub accounts are completed. The reason you are doing this is that the bank is required to report the opening of the first account to the federal government and that information can find its way into the public domain; however, the bank is NOT required to report intra-bank transfers between accounts. What this does is effectively eliminate your digital trail so that nobody outside of the bank knows how much money you have on deposit and, more importantly,

whether or not you are a good target for a lawsuit.

8. While I do not know this to be fact, I have heard it many times over the years. If you plan to put money into an existing account, you must zero it out first. You cannot mix old money (USD) with new money (USN).
9. We have been advised that each currency should be in its own account. Notice I said account, not Trust. Just as you personally can open as many accounts as you want at as many banks as you want, so can the Trust. So ABC Trust will have 3 separate bank accounts. Personally, I don't know that we will have the time/opportunity to do this at our initial exchange appointment, but you should plan of doing this at your 2nd appointment.
10. We have all seen many documents about what to do on Exchange day. We did a call on it about a month ago. Most of these are well written and to the point. MarkZ has recently provided another on of these docs. It is current and up to date, so I encourage you to use it for a guide. If you need a copy, just email me.
11. People are also concerned about beneficiaries. The Trust was designed in contemplation of life, not death, like most Trusts. This Trust does not have beneficiaries as beneficiaries are paid when someone dies. With our Trust, the Trustee may die, but the Trust lives on. We have Trust Certificates, which become null and void upon the death of the holder. That eliminates anything that might be taxable at the holders death. It also provides for the remaining or successor Trustees to be issued those Certificates.
12. People are concerned about the need for more than Trust. While the Mother Lode should be sufficient now, you will surely want more as your business and property acquisitions grow.
 - a. We do NOT recommend commingling assets in what we call your Motherlode Trust. This first Trust will hold the bulk of your money and should not be exposed in any way.
13. So the question becomes, how do I fund that Trust?

- a. If you create secondary Trusts post RV, your Motherlode Trust becomes the initial investor and can put what amount you feel is necessary for the planned uses of that new Trust. This is an excellent way to buy property. ABC Motherlode Trust creates XYZ Real Estate Trust and funds it with enough money to buy that new house. XYZ Trust purchases the house and is then the registered owner of the house. You can use the same method for purchasing vehicles and other high ticket items.
 - b. If you plan on purchasing several houses or several cars, you might want to consider a Property Management Trust to cut down on your bookkeeping.
 - c. If you have already purchased secondary Trusts, for family or for other plans, your Motherlode can fund it, but it is a different procedure. Let's say for example you "funded" your son's Trust with 1 million dinar. As I mentioned, I seriously doubt that we will time at our initial exchange to exchange into more than one Trust. What we suggest is ABC Motherlode Trust "borrow" that million dinar from Son's Trust. ABC Motherlode Trust will receive x amount of dollars for that million dinar. ABC Motherlode Trust then repays the loan with the amount of dollars that it got for the million dinar. This does require some paperwork on your part, and we will put it on the website with complete instructions.
14. Speaking of setting up Trusts for family, or gifting, it's important to consider the ramifications of doling out money. Don't be too generous. Kids may quit their jobs and lead a life of entitlement. This generosity at time may seem to actually harm relationships, with children demanding more and more.
 15. Instead of gifting cash, which may be a taxable event, consider creating and funding new Trusts for those you wish to help. You will be the first and Executive Trustee. They can be subsequent Trustees, but cannot do anything without you. You can resign as Trustee when you feel they are competent/mature enough to manage it on their own.
 16. If you plan to buy houses for others, create separate trusts that you fund

from the Motherlode Trust.

17. Another route to take when taking care of my family/friends without creating a taxable event for yourself is to create a Trust for them and name them all as certificate holders. All get paid at their pro rata share, whenever, you, as trustee, decide to make a distribution. It will be taxable income to them, not to you.
18. Remember that the Trust(s) will purchase, provide and own everything that you need. You own nothing, but control everything. While you will probably want to pay off your existing mortgage, you should still create a mortgage from Trust. The reason you still want to be making monthly mortgage or loan payments is because these liens “encumber” an asset and make it less desirable to someone looking for assets to attach. If you are over 62 you may wish to consider a reverse mortgage.

Jim’s comments....

Very often lottery winners end up broke/bankrupt less than five years after winning. We need protect ourselves from that. While it may become obvious that you have some new financial resources, you don’t need to advertise your new found wealth. I’m sure there will be a lot of retail therapy post RV. Most of us will probably buy news homes, cars, and lots of toys. That’s to be expected. You don’t need to buy new homes or cars for everyone you know.

1. You have purchased or are considering purchasing a Trust. A very wise move for asset protection, but its only the first step.
2. Depending on how much you have, plan now for multi generational wealth.
3. Work with professionals, wealth managers, family office clubs, CPAs, bank relationship managers, etc. Make sure they make money only when you do. Work with professionals experienced in managing large sums of money. Your local neighborhood tax preparer more than likely would be out of his element with your portfolio.

4. Invest wisely. You don't need a broker who makes money even when you lose it.
5. Don't be overly generous. If someone asks for money, the best answer is "All of my resources are in Trust. I will have to ask the Board of Trustees." Then keep your mouth shut. No one needs to know that you are the Board of Trustees. You may or may not approve their request, or may choose to give/lend less than they asked for, with the provision that it's a one time deal.
6. Keep it quiet, no one, not even your kids need to know how much you have or where it came from.

Most of us listen to or hear of the many dinar calls out there. Many believe this RV is about to happen, so it is time to be prepared. Having a complete, personalized Contract Trust at the time of your exchange proves you have done your homework and plan to make a big difference with the windfall you are about to receive. I've heard such preparation may even garner a higher exchange rate.

We are all aware that many currency holders may be currency rich, but cash poor, right now. We have seriously reduced our prices for currency holders. Our Trusts are just \$1995 for your Motherlode Trust. Secondary or family Trusts are just \$1495. These prices will go up moderately post RV. They will go up considerably for new clients post RV.

Many of you have asked if Jim and I will be around post RV. While we all are ready to retire, Jim and I will be here to care of your Trust needs for 6 months post RV. Our staff will be on board considerably longer than that. We will all need about a week or so to take care of our own exchanges, setting up new bank accounts, interviewing wealth managers, etc.

So, if you haven't begun your Trust planning yet, I urge you to do so ASAP. Being prepared is far better than waiting to get prepared.

JIM, add your info here, please.

Thanks to all for you for you time and attention. My name is Carol Werelius. My

number is 425-820-8090. I am available between 10 and 6 Central time. The best way to reach me is by email. info@indicatorinformation.com. Have happy and safe weekend! Go RV!