

## CONTRACT TRUST CALL #166

### RECORD

**DISCLAIMER** Hello Everyone. Today is Saturday, July 8, 2023. Welcome to our Contract Trust Conference Call. We are not accountants, tax professionals, lawyers or currency dealers. We are not engaged in rendering legal, tax, accounting or other professional advice. Should you require those services, you should retain competent advice from a professional in that field.

**WELCOME** Thanks for joining us today. We are Indicator Information Institute. My name is Carol Werelius and I have these calls every 2<sup>nd</sup> and 4<sup>th</sup> Saturday of the month. These calls are recorded and available on our website, [www.indicatorinformation.com](http://www.indicatorinformation.com), [www.indicator-calls.com](http://www.indicator-calls.com) and [www.iiicalls.com](http://www.iiicalls.com). As we get closer and closer to our expected windfall event, we thought this would be a good time to review our Common Law Contract Trust, and why we think it is the best vehicle for you to protect your assets.

We are happy to answer your Trust questions, that's why we're here. Many of you ask about the actual exchange and what to expect. That is NOT our area of expertise and we have been asked not to speculate about procedures, so please don't ask. As always, your Trust questions are welcome. \*6 to raise your hand.

So, let's talk about trusts and our Common Law Contract Business Trusts. That is quite a mouthful, so we refer to them as Contract Trusts.

1. A trust is a fiduciary arrangement that allows a third party, or trustee, to hold assets on behalf of another. As one of my clients has put it, this Trust is a contract with assets given (exchanged) by agreement in order to establish estate planning.
2. Owning anything in your own name and Social leaves your assets exposed.

Suppose after you exchange your currency, you are so excited you have a heart attack and die. All that money then becomes probate fodder and open to estate and inheritance taxes. The assets could be tied up in court for years, and your family may not see any of it for a very long time. Another scenario, you are in an automobile accident and some hungry attorneys see you as the meal ticket. Granted, these are extreme examples, but I'm sure you get the point.

- a. On the other hand, if you exchange into a properly crafted Trust, and then have a heart attack or accident or on the way home, the assets REMAIN in the Trust, with no probate, or estate taxes. It will be managed by the Successor Trustee(s) that you previously named.
3. While it may seem like a good idea to go to an attorney or a bank for a trust its not the best option. Typically any trust you get from an attorney or bank will be a statutory grantor trust, the most common being a revocable living trust. That bank will more than likely become your partner.
  4. Most trusts are statutory in nature, meaning they get their power and strength from locally (usually state) enacted laws. They are often recorded in that state or county, thus no privacy. They are sometimes required to pay a state recording fee every year. A statutory trust is a "privilege" granted by statute and is regulated by the laws of the state in which it was created.
  5. The Contract Trust that we employ is a creature of common law. It gets its power and benefit from the US Constitution, a common law contract itself. Most states require recordation only if the Trust is actively involved in commerce. This guarantees your privacy and eliminates annual recording fees.
  6. Contract Trusts are ideal in controlling, vs. personally owning assets. The Contract Trust contract allows you to be the Trustee of your own Trust. You retain full management, control and benefit of the assets of the Trust.
    - a. At the creation of the Contract Trust, you irrevocably exchange your assets, in this case your currency, into the Contract Trust. You no longer own them, but you have complete autonomy in managing

them. You don't own the assets, so no one can take them from you.

7. Upon the creation of the Contract Trust you exchange your assets into the Trust. As part of the Exchange process the Creator puts them into the Trust, and then gives you \$21 and 100 Trust Certificate Units as evidence of the exchange. The Certificate Units are your private property, which give you a right to a distribution, should there be one. The Certificates become null and void upon your death.
8. You may be wondering who is this Creator person and does he or she have any say in the Trust? Absolutely not! The Creator has two jobs, to initiate the exchange and to appoint a suitable adult person as Trustee. You have given up ownership of the assets so are eligible to be Trustee. We feel that if you were the one to accumulate those assets to begin with, who better to become the Trustee of them?
9. The Trust must have at least one Trustee, but may have more. Typically, as a married couple, both spouses become Trustees. Sometimes an older person may wish to appoint an adult child as 2nd Trustee.
10. The Contract Trust is born to live, while you unfortunately will pass, sooner or later. When we prepare your Trust, we ask you to name at least one Successor Trustee, who will take over the management of the Trust when you die.
  - a. That person or persons can be changed at any time, for whatever reason.
  - b. We can also add a "bloodline succession" clause if you desire, so the Trusteeship of the Trust will always be part of your family.
  - c. And no, you cannot succeed yourself!
  - d. No probate, no inheritance/estate tax, no attorneys.
11. Our Contract Trust is irrevocable. Which means the terms of the Trust cannot be changed. No one can force you to revoke the Trust to pay

someone else. It effectively gives you an “empty pockets” persona.

- a. A revocable trust can be changed or terminated at any time. Because of this, the IRS may invoke the “claw-back” provision, putting your assets back into your estate, where they can be added to your personal estate.
  - b. The most significant distinctions between revocable and irrevocable trusts are the estate tax considerations. Property that you place in an irrevocable trust is no longer considered part of your estate, meaning that the property typically isn’t included in your estate’s value when it comes to determining if you owe death taxes and, if so, how much. It also avoids probate issues.
12. Our Contract Trusts are common law, which is still alive and well! Many banks, attorneys & CPAs are not familiar with Common Law Contract Business Trusts because common law is rarely taught in our universities anymore. However, we are hearing that due to NESARA, common law will once again be the law of the land and all those professionals will need to be retrained.
- a. Some attorneys are aware of the Massachusetts Business Trust, but once in place, they make no money from them.
13. We offer several different Trusts.
- a. The first is the Motherlode Trust which holds all of your currency. It should be considered Level One of your Trust Organization and should be the most secure and private trust bank account that you set up. Never purchase anything from this account level. The Motherlode account is hidden from everyone, except its trustees (yourself), and personal banker. Any additional Trusts will be funded by the Motherlode Trust.
  - b. The logical second Trust is the Management Trust which is funded by the Motherlode Trust. It will become your purchasing and lending arm. It will have a bank account.

- c. Additional secondary Trusts include Real Estate Trusts, Vehicle Trusts, Personal Property Trusts, Annuity Trusts, Charitable Trusts and special purpose Trusts.
  - d. The Management Trust will act as a fiduciary between the Motherlode Trust and any secondary Trusts.
  - e. Houses, cars, boats and motor homes all have potential liability to them. Putting them into your Motherlode Trust puts ALL the assets of the Trust at risk. We suggest separate Trusts for each house, car, boat or motor home, etc.
14. Many of you have asked “how many Trusts do I need?” Initially, all you need is a Motherlode Trust, which holds your currency and will be the Trust you use at your exchange. You will probably want additional Trusts in the future. The Mother Lode Trust can fund secondary Trusts directly. Remember, your Mother Lode should be kept extremely private as only its Trustees, (you) the signers of the account, the bank itself and your personal banker should have knowledge of this level of your business dealings. If you foresee making those purchases immediately post RV, you can set up additional Trusts now if it fits in your budget.
15. Q & A
16. Many of you may have additional questions about the Trust. Our website contains a plethora of information about Trusts, their uses, history and operation. Be sure to check it out at least once a week. Things are moving quickly and we are adding information regularly. Once this RV happens, you will want to know what to do. There are pages of sample minutes for your use. Our website is members only and password protected. Please do NOT try to change your password.
17. Estate planning is about more than just the money. We offer the “Triple Play”, which consists of a Pour Over Will, that simply says anything you personally own at the time of your death, pours over into the Trust that you name. It includes a Durable Power of Attorney and a Living Will/Health Care Directive. The Triple Play is very reasonably priced at \$350 for a

single and \$400 for a couple.

18. Typical turnaround time for new Trusts has been less than a week. With all the anticipation of the RV happening soon, we have been very busy. I have added additional staff, so even though Jim has retired, we will be here to take care of your Trust needs.
19. Like many of you, I plan to retire after the RV. I will stay in business for about 6 months post RV. Our website will archive all of these calls, as well as questions and answers as they arise. I will be taking off for a few weeks immediately post RV to take care of my own interests.
  - a. The pre RV cost is \$1995 for the first Trust, additional Trusts are priced separately. This is a one time charge and since it is not registered with the state, there are no annual fees to the state like there are with corps and LLCs.
  - b. We will NOT be raising our prices immediately post RV.
  - c. We also offer a \$300 referral fee for new clients.
20. We are apparently so close to this RV/GCR. With each day we hear more about dates and rates, 800#s etc. Even with the best of intentions, these many sites are stating that NO ONE knows the actual rate or date of the RV. Some are saying absolutely by the end of this month. How often have we heard that?
21. Until the “Official Rules of Engagement” are made known, we recommend setting all these rumors aside. We're not Guru's but assure everyone there will be time and an orderly arrangement made known to us all from various sources. We will be sending out a email saying “The Eagle Has Landed!” as soon as we hear a valid RV announcement. Just be ready!

Thanks for your time and attention. We look forward to hearing from you soon. My name is Carol Werelius. My number is 877-333-5018 or 206-915-4236. I am available between 10 and 6 Eastern time, Monday through Friday. The best way to reach me is by email. [info@indicatorinformation.com](mailto:info@indicatorinformation.com). Have happy and safe

weekend! Go RV!