

CONTRACT TRUST CALL #91

September 14, 2019

RECORD

DISCLAIMER Hello Everyone. Today is Saturday, September 14, 2019. Welcome to our Contract Trust Conference Call. We are not accountants, tax professionals, lawyers or currency dealers. We are not engaged in rendering legal, tax, accounting or other professional advice. Should you require those services, you should retain competent advice from a professional in that field.

WELCOME Thank you for joining us today. Hope everyone had a pleasant Labor Day Holiday. I know most of us had dreams of being able to contribute to our country's economic well being, as well as our own. Unfortunately, we're still not there. However, it does appear to be "that" close, yet again. Jim and I get calls all of the time about what to do, how to do, how to follow the terms of the trust and not get in trouble, so we thought we'd address a few of those issues today. We invite your questions, so please *6 to raise your hand and we'll address your concerns.

1. As you know, the very reason for this Contract Trust is protection, privacy and anonymity. In order to achieve those goals you must properly execute and operate it. We provide all the information you need to get started and to keep you operating within the rules.
2. Obviously, you must understand the very basics of the Contract Trust before you can effectively work with and within it. It is vitally important to read the Contract Trust and all of the supporting information we provide. Read it, and read it again. The Trust is only 10 pages, written in everyday language and easy to follow. It even provides for instruction to the Trustees.
 - a. *The Trustees shall regard this instrument as their guide, to be supplemented from time to time by regulations, by-laws, and/or resolutions of the Board to cover contingencies that may arise and*

which are recorded in the Minutes.

3. You need to sign it where indicated. If there is a signature line without a name under it, as in Certificates 3 and 4, don't sign it. Several pages have to be signed in front of a Notary. They are all clearly marked. The only people that must sign before the Notary are the Creator, and the original Exchangers, typically you and your spouse, if you have one. You do not have to take your Successor Trustees.
4. Most of you are aware of our members only website, www.indicatorinformation.com. Jim has endeavored to pack that site with as much information as you are ever likely to need. There is a wealth of information available for your use, from simple explanations and resources to complex strategies. It's a resource that is part of your Trust, so take advantage of it.
5. The big question for most is "How do I get money out of the Trust?"
 - a. There are actually several different ways. The first way is to pay yourself a modest salary as Trustee. This should be enough to cover your everyday needs, groceries, utilities, gasoline, medical bills, etc. The second way is to declare and pay a "Distribution" to the Trust Certificate Holders of the Contract Trust. In either case, this money is taxable income to you. You probably want to take some money this way and pay a minimal amount of tax.
 - b. You could also borrow from the Trust. A big question for many is "How do I pay off my house?" or "How do I purchase new property?" There are a couple of ways to do this. You could borrow the money from the Trust, essentially a new mortgage or refinance that you control. In this scenario, you still end up owning the property in your own name. This is NOT a good idea if you are trying to keep a low profile. A better option is to obtain a mortgage from the Trust, secured with a promissory note, and put the house into a Real Estate Trust. This would be optimal for larger expenses and is not a taxable event! You could use this same method to purchase new vehicles, etc.

- c. Creating secondary Contract Trusts is another way to purchase big ticket items without creating a loan or a taxable event.
 - d. Don't forget about tax deductible expenses. What about vacations and golf and tennis club memberships? As a Trustee you are charged with managing and growing your Trust. That means you probably want to investigate business opportunities and relationships, does it not? Most of those expenses are tax deductible to the Contract Trust.
 - e. Regardless of which method or combination of methods you choose, be sure to write minutes to support your actions. You must be diligent in keeping the Contract Trust legal and in compliance with Federal, State, County and City codes.
 - f. While we have mentioned taxes and taxable income, that may all change. We have heard that the IRS and the Federal Reserve to cease to exist, as we know them. We have also heard that we will changing to a flat tax system. No one knows for sure at this juncture.
6. Many of us have waited a long time for this RV to occur. We have plans for new houses, new cars, helping out friends and family, not to mention our humanitarian goals. How do we get the money to do all of these things? We are not accountants, CPAs or tax professionals. More importantly, we don't what restrictions we may be under post RV. All I can offer you now is my opinion on a possible scenario for some immediate needs.
- a. "Mr. Banker, I now have x million dollars. I would like you to put \$100K into a new personal account. I would like to take \$7500 cash with me when I leave today, as well as a debit/credit card attached to my personal account. I will need these wires to be sent and here is a list of cashiers checks that I need. I will need a pass through account for X \$. I would like to put the balance into an account at your bank for ABC Trust. Here is my paperwork (Abstract and EIN should be all that you need.)". Again, I am not a CPA or tax planner. This is just my opinion on how we may be able to take advantage of this one-time tax break. This is obviously pretty simplified, but you get the idea.

7. Jim, would you like to add to that?
8. Your Contract Trust is yours, a very private instrument that is, frankly, nobody's business but yours. Although we suggest you do not show it to banks, etc., sometimes you have to. As currency holders, we all expect to be working with a host of professionals to help us manage the assets of the Trust. These professionals **MUST BE FAMILIAR** with the Contract Trust and the rules and regulations applicable to Contract Trusts in general. They must therefore apply themselves to the study of those rules and regulations applicable to the Contract Trust, before they can do justice to the Contract Trust operation. They will have to do their homework. Be advised that most professionals are not interested in learning anything new, but if they want your business, and they will, they will have to learn it. No one attacking the Contract Trust with intent to distort it in any way can be successful if the Contract Trust Organization is properly represented.
9. Jim add...
10. About 6 weeks ago we introduced a special pricing program to make it easier to purchase a Trust. That special is now over, as are our prices. Our new prices reflect about a \$500 increase across the board.
11. Jim close
12. That's about it for today. Thank you Jim for your assistance. Thanks to all of you for your attention and participation. We'll be back in couple of weeks. Enjoy your weekend and may it be a blessed one for all of us.

My name is Carol Werelius, 877-333-5018
info@indicatorinformation.com