

## **CONTRACT TRUST CALL #74**

**January 12, 2019**

### **RECORD**

#### **DISCLAIMER**

Today is Saturday, **January 12, 2019**. Conference Call with Jim Knox and myself, Carol Werelius. We are not accountants, tax professionals, lawyers or currency dealers. We are not engaged in rendering legal, tax, accounting or other professional advice. Should you require those services, you should retain competent advice from a professional in that field.

#### **WELCOME**

Hello Everyone, thanks for joining us today.

As most of you know, we promote Common Law Contract Trusts. I think by now, we have all heard that anyone who expects to receive a million dollars or more from their exchange, **MUST** have a Trust. We've all also heard that if you do not have a Trust, the exchange bank will prepare one for you. That is **NOT** a good idea. By doing so, the bank becomes your partner, they are in charge, not you. Regardless of what anyone tries to tell you, the bank is **NOT** your friend. Yes, the tellers you deal with a retail basis are all very nice people, but the bank is still a retail business, with profit in mind. If you go to your exchange, you will be seen as being unprepared, and it is likely you will not be given the same service and opportunities that those who are prepared, will receive.

Now that you understand **WHY** you need a Trust, which one do you choose? Obviously, there are several choices in Dinarland. Many of you are familiar with the statutory revocable living trust. The biggest problem with that is that it is revocable, meaning you still have control **AND** ownership up until your dying breath. The IRS has a claw back provision and decide that all that money and other assets that you **OWN** are part of your estate, to be probated and heavily taxed. The last number I heard was 54.9% on estates over 5 million. Many of us are hoping for at least that much. That means your heirs get hit with a 54.9% haircut on whatever remains in your estate. Also, many revocable living trusts appoint an outsider as Trustee, so you are not in total control of your money. Because it is statutory, the laws that create and define revocable living trusts may change.

Here at Indicator Information Institute, we specialize in the Common Law Contract Trust. It is in fact a Business Trust, which has been available in the US since the 1800s. It has been validated by the IRS and the US Supreme Court. One of the biggest attributes of this Trust is that you can be your own Trustee, which means you are always in control.

Discuss:

- Triple Play
- New System
- Website
- Annual minutes
- New mail boxes
- Domicile verification letter