

## CONTRACT TRUST CALL #133

December 10, 2021

# RECORD

**DISCLAIMER** Hello Everyone. Today is Saturday, December 13, 2021. Welcome to our Contract Trust Conference Call. We are not accountants, tax professionals, lawyers or currency dealers. We are not engaged in rendering legal, tax, accounting or other professional advice. Should you require those services, you should retain competent advice from a professional in that field.

**WELCOME** Thanks for joining us today. We are Indicator Information Institute. My name is Carol Werelius and my partner Jim Knox and I have these calls every 2<sup>nd</sup> and 4<sup>th</sup> Saturday of the month. Due to the Christmas Holiday this will be the only call this month. The next scheduled call will be January 8, 2022. These calls are recorded and available on our website, [www.indicatorinformation.com](http://www.indicatorinformation.com), and YouTube. As we get closer and closer to our expected exchange, we thought this would be a good time to review our Common Law Contract Trust, and why we think it is the best vehicle for you to protect your assets. As always, your questions are welcome. We plan to devote much of this call to Q & A, so please have your questions ready. \*6 to raise your hand.

1. I recently read an email or Telegram message suggesting we wait until AFTER our exchange to open up any asset protection vehicle. Jim and I have always suggested you get your Trust in place first.
  - a. Many of us have heard about so-called Skeleton trusts. While it may initially be the least expensive route, the bank still becomes your partner.
  - b. Your lack of preparation also indicates to them that you aren't really taking this seriously and they may not offer you the best rates, even if you ask for them. Having your Trust prepared ahead of time shows

the bank you have spent the time and effort to protect your privacy and anonymity and that you are prepared to use these funds wisely and prudently.

- c. I don't know about you, but the last thing I want when it comes to taking care of my money is having the bank as my partner. Partnering with the bank may open a very large can of worms.
  - d. Suppose after you exchange your currency, you are so excited you have a heart attack and die. All that money then becomes probate fodder and open to estate and inheritance taxes. It will be a long time before your family sees that money. Another scenario, you are in an automobile accident and some hungry attorneys see you as a meal ticket.
  - e. I have also seen the argument that rich people didn't set up entities before they were rich. No, they did not, but if they even anticipated any wealth and the responsibilities that come with it, they certainly did their research, which is what you are doing by listening to our calls and the others out there. Rich people set up Trusts, and have been for centuries. Why? Because they work.
  - f. My guess is that most people listening to our calls, and those of others, have all heard that the secret of asset protection, is to control it, not own it. Ownership brings a potential for loss. If you don't own it, no one can take it from you.
2. Taxation is also an issue. It was pretty well established that this RV was not a taxable event on the federal level to those of us in Tier 4b going to a redemption center. If you just walk into a bank to exchange your currency, you will likely get lower rates and may be taxed on the monies you receive. Either way, it has been suggested that you set up a special Tax Account. You are encouraged to hold 15% - 50% of your funds for a year to offset any possible tax implications. If there are no tax implications after a year, have the bank "sweep" these funds back into a Holding Account and close this account. We have heard that there may be a 2% Treasury fee taken off the top of our exchanges.

3. State tax is another issue. We have suggested that our clients domicile their Trusts in a state that does not levy a state income tax.
4. Most of us have heard about LLC's, Foundations and many types of Trusts. We feel ours is a cut above for several reasons.
  - a. All these entities have great value when properly crafted and operated. The Common Law Contract Trust that we create was drafted by an attorney in the 1980s. It was declared a valid, legal entity by an IRS expert witness.
  - b. The Trust does not rely on any state laws or regulations for its power or authority. The Trust Organization is a contract in trust format. It derives its legality and lawfulness from the Constitution of the United States of America, Article I, Section 10 which preserves and protects the unalienable rights of all Americans to enter into a contract.
  - c. The creation of the Trust allows you, the initial Exchanger, to be the Trustee. Your spouse can be the second Trustee. There is no one between you and your money. You can hire all the advisors you want or need, but ultimately, you make the final decisions. Quite simply, there is no one between you and your money.
  - d. You can name your children as Successor Trustees, even add a bloodline clause so the Trust remains in your family.
  - e. The Trust owns its assets in fee simple (meaning 100% of the asset) that is managed by one or more Trustees. The assets of the Trust will never be subject to probate or inheritance/estate taxes.
  - f. The assets of the Trust are protected from third party creditors who may have an issue with you personally.
  - g. Because it is not registered in any state, your privacy and anonymity are pretty much guaranteed.
  - h. This Trust was designed in contemplation of life, not death, as are

most revocable living trusts.

- i. Although the Trust does not have unlimited life, it can be renewed every 25 years.
5. Many people call us about creating Trusts, but do not know what that entails.
- a. This Trust is a contract, and since we can't contract with ourselves, we use a third party, called a Creator to initiate the Trust. The Creator can be anyone you choose. Your adult child, your brother-in-law, a trusted co-worker. The Creator temporarily takes title to your assets and "exchanges" them into the Contract Trust. This is all on paper. The Creator doesn't need to know how much of anything you are exchanging into the Trust. As this is an exchange, you need to get something back, right? The Creator gives you \$21 and 100 Trust Certificate Units.
  - b. The Creator's last task is to appoint a First Trustee. While he or she can appoint anyone they choose, the typical and most logical appointee for Trustee is you, the original Exchanger. Lets face it, if you were smart enough to buy all that currency, wouldn't you be the most logical choice to continue to manage it?
  - c. After the appointment of the First Trustee, the Creator exits the Contract Trust, with absolutely no further responsibility, duties, authority or liability regarding the Trust Organization.
  - d. As First Trustee, you may choose a second Trustee. Most people choose their spouse, but that is your choice. You and the second Trustee than appoint at least one Successor Trustee. You must name a Successor and no, you cannot succeed yourself.
  - e. You will need to complete your application at [www.3itrustapp.com](http://www.3itrustapp.com).
    - i. You will need the name of your Creator. He or she should be someone near you, as you both must sign a few pages in front

of a Notary.

- ii. You need to have an address in a non tax state. Even if you live in a state that does not levy income taxes, we suggest you obtain a rental mailbox for your trust business. Don't forget, you are trying to achieve privacy and anonymity.
- f. When you receive your Trust from us, you and the Creator will have to sign a few pages in front of a Notary.
- g. That's it. You will need to keep up with the business activity of the Trust by writing Minutes. There are literally hundreds of sample Minutes on our website, [www.indicatorinformation.com](http://www.indicatorinformation.com) for your use.

#### Jim Comments

#### Q& A

- 6. Once again, we appear to be at the precipice of our long awaited exchange. We have collected pages of instructions on what to do when the time comes. Some of it is outdated. Here are some suggestions we have acquired. None of what I'm about to say is first hand knowledge. I am only passing on what we have heard or read.
  - a. Hopefully, we will soon be receiving our notifications. Those of us that purchased our currencies from a dealer, or who signed up under the General64 group, now Wells Fargo group, are expecting to receive notification by email. We realize those parameters may not apply to you. As soon as we hear of the notification, we will share that information with you. We will send out an email saying the Eagle has landed, you know what to do next. So, pay attention!
  - b. That email will send us to a safe-link website. After we have identified ourselves, we will be given an 800# that is unique to us. You may share the email and safe-link website, but NOT the 800#. If

you do share the email, do it BEFORE you make your own appointment, as you will probably be under an NDA afterward.

- c. The very first thing you must do is call that 800# and set your exchange appointment exchange. You will be exchanging your currency, but redeeming the Zim. You must go to a redemption center if you have Zim. You are not “cashing in”, and you must not say investment. I have heard we will need to sign an initial NDA when we make the appointment and another one when are at the appointment.
  - d. We have heard the call centers will be open for a short time only. You can set up your appointment when its convenient for you, but the early bird gets the worm, as they say and the higher rates may not be available after 2 weeks.
  - e. If you are planning on bringing a friend, advisor or partner to the appointment, you must notify the redemption center bank on this call. Whomever you bring must also sign an NDA. Confirm the time and place of your exchange appointment.
  - f. You will want to provide a short bio about yourself and any humanitarian plans you may have. You want to impress upon them that you would like create a long term mutually beneficial relationship. Mention that you want a waiver of transaction fees.
    - i. If you have Zim, you will have to go to a Redemption/Exchange Center, NOT to a retail bank.
    - ii. I’ve heard that most exchange centers will be within 80 miles of your home.
    - iii. If you feel the need for security, mention it when you make your appointment. They may be able to assist you.
7. Arrive no more than 5 minutes early. I have heard that we can expect to be

there for 20 minutes up to an hour, hour and a half.

- a. We've heard you will go through several stations while you're there. Security, where you will need to show 2 pieces of photo ID, 2 utility bills showing your current address. Have your Abstract of Trust and EIN letter. I doubt that anyone will want to see the entire Trust, but if it makes you feel better, put it in your briefcase in case it is needed. Do NOT offer it.
- b. They will verify the currencies, where they will be run through a DeLaRue Machine. Your currencies should be arranged by country and denomination. Have a several copies of a spread sheet with this information as well. Don't let the currency out of your sight. Ask for a written receipt of the currency.
- c. We've heard conflicting advice about currency receipts. Some say you will need them, some say no. Personally, I doubt you will need them at the exchange. Same with gift letters.
- d. Show them your bio to let them know who you are. Have your spreadsheets with anticipated rates. If you want to negotiate higher rates, politely ask to see the back screen or contract rates. They will show it to you if you ask, but they will not offer if you don't ask.
  - i. Present a waiver form to avoid fees on the transaction.
  - ii. Ask to work with a relationship manager.
  - iii. Have a 10 day plan, 90 day plan. Give your vision of how you intend to use these funds, You want to support humanitarian projects, provide jobs, etc. Let them know you will be working with a professional wealth management or trust management team to build a multi-generational plan.
  - iv. If you have reserves take proof of purchase, know the amount needed, and have the wiring instructions from your dealer to do a wire transfer (company name and account information for

wiring) or get a cashier's check (company name) in order to pay them off. I don't know if they can facilitate this for you.

- v. You will have to sign an NDA. Read it, if it works for you, sign it and initial each page. Ask for a copy for your records.
  - vi. Have summaries of your humanitarian projects, a bullet list or 3 - 5 page summary of the high points should be sufficient for this first meeting.
  - vii. If you need emergency money to save your house, etc., let them know. Your relationship manager should be able to facilitate this for you.
  - viii. Make sure to get at least 20 Clean and Clear Certificates and Proof of Funds Letters from Realtors, investment advisors, etc.
  - ix. Have all of this neatly organized in a 3 ring binder. Don't forget to bring the currency with you!
  - x. Get cards and contact information from EVERYONE. Have cards of your to pass out to those with whom you are working.
  - xi. You will more than likely not be allowed to bring a cell phone or laptop. I suggest a small handheld calculator.
8. After you have gone to your appointment at the nearby Redemption Center, and signed the NDA, you must NOT talk about it to ANYONE for at least 90 days! (...or your funds can and will be taken away from you for violating the NDA!)
9. Typical turnaround time for a Trust has been less than a week, until recently. With all the anticipation of the RV happening soon, we have been very busy. Jim currently is hiring and training new trust preparers. Please go

to [www.3itrustapp.com](http://www.3itrustapp.com) to complete an application.

- a. We call your first trust the Motherlode Trust. This is the Trust that initially holds all the money. All subsequent trusts will be funded by the Motherlode. We offer Management Trusts, Real Estate Trusts, Vehicle and Equipment Trusts, Annuity Trusts and Charitable Trusts.
- b. The pre RV cost is \$1995 for the first Trust, additional Trusts are \$1695. Those prices will NOT go up post RV.
- c. This is a one time charge and since it is not registered with the state, there are no annual fees to the state like there are with corporations and LLCs.
- d. We also offer a \$300 referral fee for new clients.
- e. We also have the Triple Play, which includes a Pour Over Will, Power of Attorney and Health care directive. The Triple Play is \$325 for a single and \$400 for a couple.

Jim comments and close.

Due to the Christmas Holiday this will be the only call this month. The next scheduled call will be January 8, 2022.

Thanks to all of you for your time and attention. My name is Carol Werelius. My number is 877-333-5018 or 206-915-4236. I am available between 10 and 6 Eastern time, Monday through Friday. The best way to reach me is by email. [info@indicatorinformation.com](mailto:info@indicatorinformation.com). Have a happy and safe weekend! Merry Christmas and Go RV!