

## **CONTRACT TRUST CALL #101**

**May 9, 2020**

# **RECORD**

**DISCLAIMER** Hello Everyone. Today is Saturday, May 9, 2020. Welcome to our Contract Trust Conference Call. We are not accountants, tax professionals, lawyers or currency dealers. We are not engaged in rendering legal, tax, accounting or other professional advice. Should you require those services, you should retain competent advice from a professional in that field.

**WELCOME** Thanks for joining us today. My name is Carol Werelius and my associate Jim Knox and I have these calls every 2<sup>nd</sup> and 4<sup>th</sup> Saturday of the month. These calls are recorded and available on our website, [www.indicatorinformation.com](http://www.indicatorinformation.com), [iqdcalls.com](http://iqdcalls.com) and YouTube. As we get closer and closer to our expected RV, we thought this would be a good time to review our Common Law Contract Trust, and why we think it is the best vehicle for you to protect your assets. As always, your questions are welcome. Just press\*6 to raise your hand.

1. As we all anxiously await this event, we must be prepared and ready for it. The exchange of currencies and redemption of bonds is more likely to create an avalanche of funding, the likes of which the world has never seen. Those of us that have been astute enough to purchase those currencies and bonds will be able to benefit not only our families, but families all over the world. The demand for financial help around the world is at an all time high due to the shutdown of global economies due to Covid19.
2. If we are to be prepared, we must consider the best way to protect our new found wealth. Unfortunately, when someone has wealth, there is always someone else who wants to take it from them. In the past, taxes were a major hit to anyone's pocket. From what we have been told in recent years, this revaluation is not a taxable event. One less thing to worry about. Another worry is how litigious our society has become. If we properly protect our assets, that worry goes away also.

3. I'm sure most of you recognize that I am talking about using trusts to protect those assets. While there are a number of trusts available, none of them will provide the asset protection you will realize with our irrevocable Common Law Contract Trust. This Trust was born to live, in contemplation of life, not death, as many trusts are. It is a planning tool for life, not just estate planning.
4. There are many advantages of using the Contract Trust.
  - a. There are obviously several, but for most people the single biggest feature is that you can become the Trustee. Quite simply, there is no one between you and your money.
  - b. The Trust does not rely on any state laws or regulations for its power or authority. The Trust Organization is a contract in trust format. It derives its legality and lawfulness from the Constitution of the United States of America, Article I, Section 10 which preserves and protects the unalienable rights of all Americans to enter into a contract.
  - c. The Trust owns its assets in fee simple (meaning 100% of the asset) that is managed by one or more Trustees. The assets of the Trust will never be subject to probate or inheritance/estate taxes.
  - d. The assets of the Trust are protected from third party creditors who may have an issue with you personally.
  - e. Because it is not registered in any state, your privacy and anonymity are pretty much guaranteed.
5. Many of you have asked about the "players" in the Trust. First of all, you are the original Exchanger/Investor. If you are married, you are both Exchanger/Investors. The second person is the Creator. The third person is also you. Let me explain.
6. I just mentioned that the Trust is a contract in Trust format. As you all know, one cannot contract with one's self. For that reason, the first "player" in this Trust is called the Creator. The Creator can be anyone you choose; your adult child, your brother-in-law, a trusted co-worker. The Creator

temporarily takes title to your assets and "exchanges" them into the Contract Trust, thus initiating the Trust. This is all on paper. The Creator doesn't need to know how much of anything you are exchanging into the Trust. As this is an exchange, you need to get something back, right? The Creator gives you \$21 and 100 Trust Certificate Units. I usually suggest that you "give" the Creator \$21 ahead of time, or take them out to lunch, so they are not spending their own money.

- a. The Creator's last task is to appoint a First Trustee. While he or she can appoint anyone they choose, the typical and most logical appointee for Trustee is you, the original Exchanger/Investor. Lets face it, if you were smart enough to buy all that currency, wouldn't you be the most logical choice?
  - b. After the appointment of the First Trustee, the Creator exits the Contract Trust, with absolutely no further responsibility, duties, authority or liability regarding the Trust Organization.
7. You are now the sole Trustee, with 100% responsibility of the management of the Trust. There is no outside Trustee, Trust manager or protector. There is no one between you and the money.
- a. If you are married (and want to stay that way!) You will name your spouse as 2<sup>nd</sup> Trustee. You both declare the Trust to be in full force and effect and pledge your best efforts to the management of the Trust.
8. Most trusts address your life span with named beneficiaries who may receive your estate upon your death. This Trust was designed to live, so you must name one or more Successor Trustees to manage the Trust upon your death or if you become unable or incapable of doing so yourself.
- a. You may choose to have a bloodline clause in your Trust, stating that all future Trustees must be of your bloodline, proven by a DNA test. This means that you may appoint your daughter as Successor Trustee, and she may appoint her children but she cannot appoint her husband.

9. The last Minute that we provide is the appointment of Executive Trustee. That, of course, is you and your spouse, if you have one. Very simply, that means that one Executive Trustee has the authority to act for and on behalf of the other. Both must agree to any actions, but the signature of one is sufficient to execute any actions upon which they have agreed.
10. When completing our online application, you will see that we ask for the Domicile of the Trust. Many states impose high income taxes. While we have been told the exchange is not a taxable on the federal level, we are unsure about state taxation.
  - a. For that reason, we suggest that you "domicile" the Trust in a state that does not levy a state tax. Corporations and LLCs have been using that particular method for years.
  - b. We recommend Wyoming and Washington, as there are few, if any, laws in Wyoming and Washington regarding this type of Trust. A mailbox in Evanston. Wyoming costs about \$120 to set up for a year and will take up to three Trusts per box. We have two options in Washington that will do up to five Trusts for about \$125. You MUST maintain that address to keep the Trust protected from any state tax.
  - c. While privacy is of the utmost importance, any mailbox rental will provide a USPS form which requires your name and home address.
  - d. We also suggest you send the Trust a piece of registered mail to further verify the address of the Trust. There is a sample on our website.
11. The application also asks for what you are putting into this Trust. While we don't want or need to know amounts, we do need to know what types of currency you have.
12. We also ask for your Social Security number. We use this to obtain your Employer Identification number. You must have a valid EIN to open a bank account.

13. Many of you are concerned about the paperwork necessary to stay out of trouble with the Contract Trust.
  - a. Each Trust comes with an invitation to our members only website. The website has a plethora of information for your use, including how to operate the Trust with the legal backup for all of it. We have sample minutes and current suggestions.
  - b. The biggest thing to remember with an asset protection plan is "Do Not Commingle" the Trust money with your money. That's a big no-no.
  - c. You also need to write periodic minutes to reflect your actions and give your future successor Trustees a history of what you have done with the Trust.
14. We do have additional Trusts you may wish to consider in the future.
  - a. All you really need right now is the Motherlode Trust. You may have heard that we will need separate accounts for whatever currency you exchange. The key word here is Account. You can open multiple accounts under the same Trust.
  - b. Further down the line, you will probably want additional Trusts for your projects, real estate, vehicles, etc.
  - c. You may also want our Triple Play, which includes a Pour-over Will, Durable Power of Attorney and Health Care Directive.
  - d. Our staff and I will be around for about 6 months post RV to assist you with your Trust needs.
15. Jim comments
16. I think that about wraps it up for today. Like many of you, we have heard that we must have a Trust when we exchange, so we urge you to be prepared. Typical turnaround time is less than a week, but we expect that to be considerably longer post RV. Our Contract Trusts are well priced at only

\$1995 for new clients, and \$1695 for additional Trusts or family members.  
We also offer a \$300 referral fee for any fully paid new Trust.

Thanks for your attendance and attention. I look forward to hearing from you soon. Happy Mothers Day to all the moms out there!

Carol Werelius  
877-333-5018  
[info@indicatorinformation.com](mailto:info@indicatorinformation.com)